



JUST FUNDED

BY CLEARINGHOUSE CDFI

Eclipse Cinemas

Las Vegas, NV

\$8.3 Million of New Markets Tax Credit Allocation **\$2.5 Million Loan**

Eclipse Cinemas is the development of vacant land into a one-stop, downtown entertainment complex. This vibrant commercial and retail space will attract an estimated 4,400 individuals weekly to help revitalize this distressed Las Vegas area.

Clearinghouse CDFI provided both a Federal and State New Markets Tax Credit allocation together with a \$2.5 million loan for this \$21.1 million construction project. Development of the 72,000 sq. ft. facility will create over 200 construction jobs and 81 full-time jobs.

Eclipse Cinemas will work with community partners to provide on the job training, highlight new career paths, and give back to the community. Five percent of net profits will be donated to local charities.

Clearinghouse CDFI addresses unmet credit needs in California, Nevada, Arizona, New Mexico, and Sovereign Nations in the Western United States.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.
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Community Development
Financial Institution