

IUST FUNDED **BY CLEARINGHOUSE CDFI**

Tax Credits

2018



First Place

Phoenix, AZ

\$8 Million of NMTC Allocation to Build a Unique Special Needs Center

Clearinghouse CDFI just financed a first-of-its-kind, innovative center for First Place®AZ—an Arizona nonprofit—to help autistic adults gain community and independence. First Place-Phoenix will include supportive housing, a transitional learning facility, and a venue for nationwide experts to convene.

Development of First Place-Phoenix is thanks to the collaboration of nearly 100 public, private, and charitable organizations. Clearinghouse CDFI provided \$8 million of NMTC allocation for construction. US Bank was the investor.



Once complete, the new 81,000 sq. ft. facility will offer 55 supportive housing units in a low-income area, near transit. First Place-Phoenix services will include:

- First Place Transition Academy a highly structured program building career-readiness skills
- First Place Global Leadership Institute advances education/training of service providers, professionals, & physicians
- Wellness coaching, meal preparation, benefits counseling, & safety support/assistance
- Community/social integration & functional life skills development

Clearinghouse CDFI addresses unmet credit needs in California, Nevada, Arizona, New Mexico, and Sovereign Nations in the Western **United States.**

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.



Community Development Financial Institution

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