

Pinoleville Pomo Nation

Ukiah, CA







\$2.24 Million for Acquisition of 8.8 Acres of Tribal Land

The <u>Pinoleville Pomo Nation</u> consists of 280 Native members currently residing in Ukiah, California. The Rancheria has been in existence for over 100 years.

In a unique partnership, <u>Clearinghouse CDFI</u> purchased a 90% participation in a \$2,240,000 loan to the Pinoleville Pomo Nation to obtain land which was part of the Tribe's original Rancheria established in 1911, but had since been acquired by a private party.

The loan was originated by Indian Land Capital Company, a Native Community Development Financial Institution, and was further supported by Indian Land Tenure Foundation, a national, community-based organization serving American Indian nations and people in the recovery and control of their rightful homelands. The purchase of the land allows the Pinoleville Pomo Nation to further tribal enterprises for economic development.

Clearinghouse CDFI addresses unmet credit needs in California, Nevada, Arizona, New Mexico, and Sovereign Nations in the Western United States.



Community Development Financial Institution

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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