# JUST FUNDED BY CLEARINGHOUSE CDFI

#### **Apache Railway**

### Snowflake, AZ



"This project is vital to many rural communities, businesses, and families in the Navajo County, Arizona, and surrounding areas, said Douglas Bystry, President/CEO of Clearinghouse CDFI. "We are happy to partner with the Arizona Commerce Authority to provide financing for the continued operation of the Apache Railway, operating since 1917."

## **\$2.5 Million for Integral Community Transportation System**

The historic Apache Railway—a critical piece of infrastructure in rural Arizona—is now poised for new growth and a bright future. A three-year effort to save the Apache has been realized thanks to local and state collaboration.

Clearinghouse CDFI, in partnership with the Arizona Commerce Authority, provided \$2.5 million in financing to help make this project possible.

#### Photography by John Ireland

Clearinghouse CDFI addresses unmet credit needs in California, Nevada, Arizona, New Mexico, and Sovereign Nations in the Western United States.



Community Development Financial Institution

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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