

2012

Lending Analysis



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Executive Summary

Overall: Clearinghouse CDFI originated 57 Core and NMTC loans, totaling \$70 million in 2012. Lending in dollars decreased 27% and loan originations decreased 30% compared to 2011. Core lending totaled \$60 million in 2012, a 51% increase from 2011. NMTC lending totaled \$9.8 million, an 83% decrease from 2011.

Core Lending: 2012 Core lending represented the highest dollar increase in Clearinghouse CDFI's Core lending history. The number of Core originations decreased by 15% compared to 2011, as line of credit activity slowed through 2012. Core average loan size increased due to increased multi-family loan activity and more loans towards larger community and business development projects.

The majority of Core lending was comprised of Housing Development loans, with dollars concentrated in multi-family rental projects. Lending for Community Facility Development and Business Development projects has increased, and Community Facility Development lending represented a much larger portion of Core loans.

Core lending continues to be concentrated in Southern California, with borrowers in Los Angeles County receiving the most lending dollars. In 2012, the first Core loans were made in Nevada. Loans in Nevada comprised 12% of Core lending.

NMTC Lending: NMTC lending decreased considerably in 2012, due to limited allocation availability. Clearinghouse CDFI was only able to finance the larger portion of one community facility project rather than the entire project, due to allocation constraints.

In 2012, Clearinghouse CDFI finalized \$10 million of allocations in qualified equity investments (QEIs). Of this amount, \$9.8 million was disbursed into one project in 2012. As of year end 2012, Clearinghouse CDFI has deployed 100% of its total \$393 million in allocations. Additionally in 2012, member capital totaling \$29.6 million was returned to investors that participated in the earlier NMTC transactions for Clearinghouse CDFI.

The following report provides a descriptive summary of Clearinghouse CDFI lending in 2012. It contains analysis of information collected at loan origination. The data is grouped into the following sections: Overall lending, Core lending, and NMTC lending, as well as historical lending figures. Additional detailed loan information is provided in the appendix.

I. Lending Summary: Fiscal Year 2012

Table 1: FY 2012 Loan Characteristics
(By line of business)

Line of Business	2012		% of Portfolio		Average Loan Size
	\$	#	\$	#	
Core	\$60,278,000	55	86.0%	96.5%	\$1,096,000
NMTC	\$9,800,000	2	14.0%	3.5%	\$4,900,000
Total	\$70,078,000	57	100.0%	100.0%	\$1,229,000

Note: Includes NMTC loans and equity investments.

Overall: Clearinghouse CDFI originated 57 loans totaling \$70 million in 2012. The overall loan dollars financed represents a 27% decrease from 2011.

Dollars Funded: 2012 Core lending was at a historical high with over \$60 million funded, representing a 51% increase over 2011.

From 2011 to 2012, NMTC dollars financed decreased to \$9.8 million, an 83% decrease.

Loans Originated: Although dollars financed increased, 2012 Core loans originated decreased by 15% compared to 2011.

NMTC loans originated decreased significantly due to lack of available allocations.

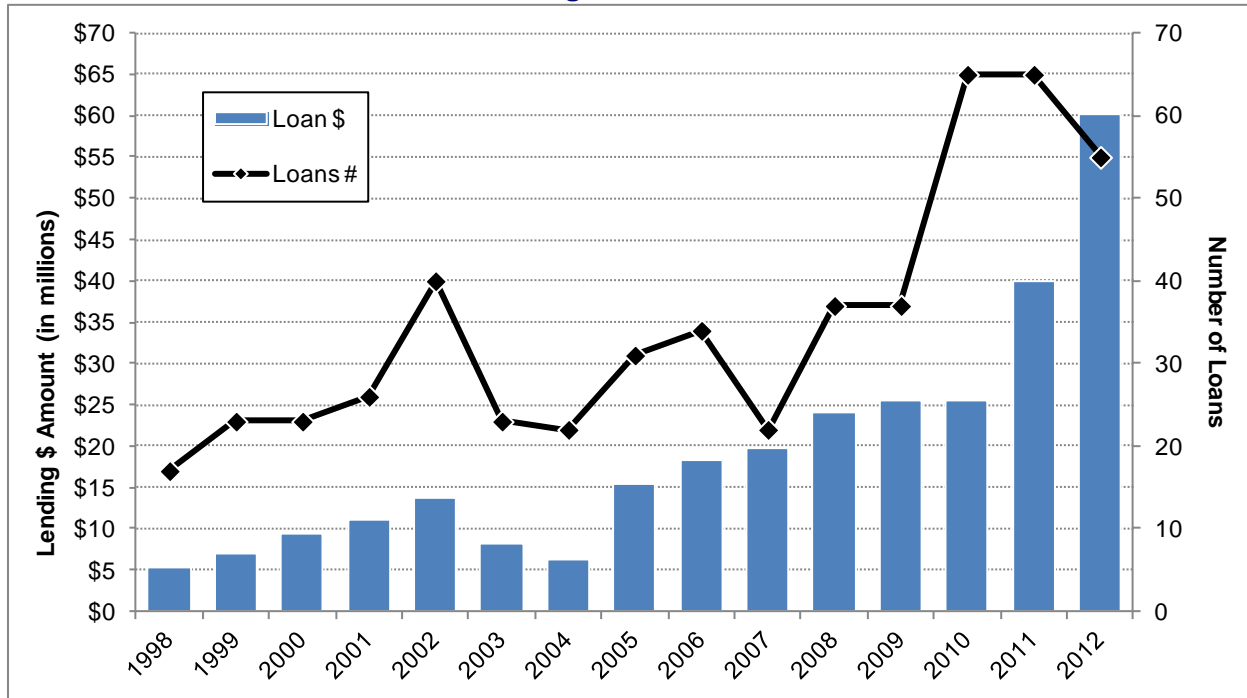
Portfolio Composition: Core lending represented a historically higher percentage of the 2012 loan originations portfolio.

NMTC lending comprised a considerably smaller percentage of the portfolio, as NMTC lending has been low.

Average Loan Size: Overall average loan size increased slightly from 2011 to 2012 (\$1.17 million in 2011). This is due to the substantive increase in average both Core and NMTC loan size from 2011 to 2012.

II. Core Lending 2012

Chart 1: Historical Trends – Core Lending

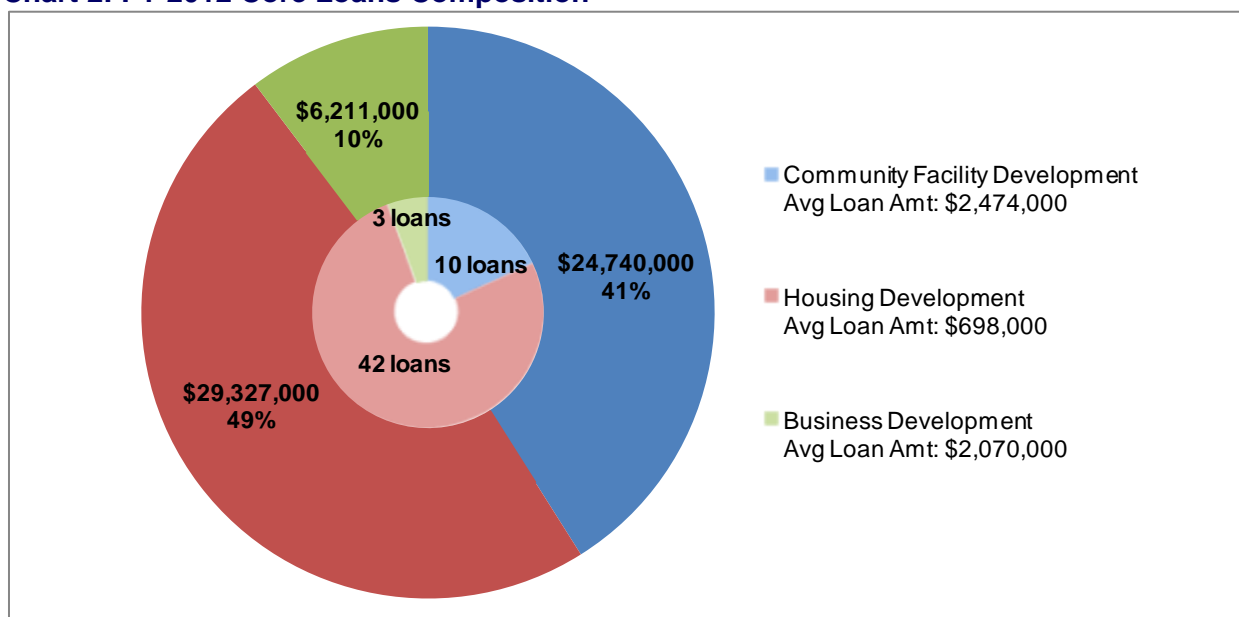


Loans: Clearinghouse CDFI originated 55 Core loans in 2012 totaling \$60.3 million. 2012 is the first year that average Core loan size was over \$1 million.

Changes from Previous Year: Core lending in dollars increased 50.6% while loan originations decreased 15.4% from 2011 to 2012. (2011 Core lending included 65 loans totaling \$40.0 million.)

Trends: Since 2004, Core lending in dollars has been steadily increasing. The increase in lending amount from 2011 to 2012 is the largest dollar amount increase in Clearinghouse CDFI's Core lending history. It represents the 3rd largest percentage change in Core lending, behind 2005 (146% increase) and 2011 (56% increase).

Chart 2: FY 2012 Core Loans Composition



Community Facility Development: Community Facility Development loans include investments in charter schools, healthcare institutions, cultural centers, faith-based facilities, and other community service providers. This category of lending has increased significantly since 2011, nearly tripling in terms of dollars financed. The number of Community Facility Development loans funded has increased by 25%¹. The average size of Community Facility Development loans was nearly \$2.5 million, and ranged from \$238,000 to \$4.1 million.

Housing Development: Housing Development loans include investments in single family residences, group homes, senior housing, transitional housing, single room occupancies (SROs), multi-family properties, and other housing properties. These loans represented the largest portion of Core lending in terms of both dollars and number, consistent with historical activity. Loans for the purchase, rehab, resale (PRR) program contributed to disproportionately higher loan originations compared to dollars financed. The average size of Housing Development loans was about \$700,000, and ranged from \$104,000 to \$4.5 million. The increase was due to greater lending for multi-family properties, which typically involve larger loans.

Business Development: Business Development lending includes loans to small businesses and nonprofits for working capital, office space, or other expansion needs. This category of lending has increased considerably in 2012². Historically, this category of lending has been minimal. The average size of Business Development loans was close to \$2.1 million, and ranged from \$700,000 to \$2.9 million.

¹ Community Development lending was \$8,786,132 over 8 loans in 2011.

² Many Business Development loans were for the acquisition and rehabilitation of commercial real estate. This type of lending will likely continue to contribute to Business Development lending.

Table 2: FY 2012 Core Loan Characteristics

	Community Facility Development	Housing Development	Business Development	Total
Average Interest Rate	7.09%	6.97%	7.28%	7.01%
Weighted Average Interest Rate	7.13%	6.25%	7.39%	6.73%
Average LTV	62.84	70.36	62.33	68.55
Weighted Average LTV	60.56	64.42	62.73	62.66
Average DSC*	1.68	1.55	1.45	1.57
Weighted Average DSC*	1.38	1.37	1.45	1.39

Interest Rate: The 2012 Core WAIR of 6.73% is 13 basis points above the 2011 WAIR of 6.60%. The lower interest rates for Housing Development loans is attributed to larger loans for acquisition of Single Room Occupancy (SRO) properties at interest rates of 5.75% and below.

Loan-to-Value: Core loan-to-value (LTV) increased from 2011 in both the average and weighted average (65.57 and 58.37, respectively). Core LTV was lower in 2011 due to several low LTV Community Facilities Development loans, including an NMTC leveraged loan made to an investment fund. The higher average LTV for 2012 Housing Development Loans is due to the increased LTVs for properties in the Purchase/Rehab/Resale (PRR) program.

Debt Service Coverage: Average Core debt service coverage (DSC) decreased from 2011, though weighted average remained the same (1.66 and 1.39, respectively). DSC ratios continue to be above the CDFI standard of 1.10.

Table 3: FY 2012 Core Borrower Characteristics

	Community Facility Development		Housing Development		Business Development		Total	
	\$	#	\$	#	\$	#	\$	#
Loans to Nonprofits	\$13,090,000	7	\$11,619,000	26	\$700,000	1	\$25,409,000	34
% of Loans to Nonprofits	51.5%	20.6%	45.7%	76.5%	2.8%	2.9%	42.2%	61.8%
Loans in IA Tracts	\$17,330,000	7	\$17,785,000	17	\$6,211,000	3	\$41,326,000	27
% of Loans in IA Tracts	41.9%	25.9%	43.0%	63.0%	15.0%	11.1%	68.6%	49.1%

Loans to Nonprofits: Clearinghouse CDFI funded more nonprofits in terms of both dollar amount and percentage of total Core dollars financed. (In 2011, \$13 million was funded to nonprofits, representing 33% of that year's dollars financed.) This is due to increased lending to nonprofit community facility developers. The number and percentage of nonprofit borrowers decreased from 2011 (43 borrowers, representing 66% of loan originations). This is attributable to fewer loans to nonprofits involved in the PRR programs.

Loans in IA Tracts: 69% of dollars and 49% of loans were funded into CDFI Investment Area (IA) tracts. This represents a slight decrease compared to 2011 (70% by dollar and 54% by number). Loans are also CDFI eligible if they benefit low-income targeted populations. A CDFI eligibility analysis of 2012 Core loans verified that 89% of loan dollars and 62% of loan originations are CDFI eligible³.

³ CDFI certification minimum eligibility percentage is 60% of lending activity both by dollar of loans and number. In 2012, management decided to base CDFI eligibility on serving two criteria: IAs and low-income targeted populations.

Table 4: FY 2012 Core Breakdown by Financing Type

Financing Type (Class 1)	\$	%	#	%
Refinance	\$25,002,000	41.5%	13	23.6%
Acquisition	\$15,051,000	25.0%	21	38.2%
Rehabilitation	\$10,894,000	18.1%	15	27.3%
Construction	\$4,227,000	7.0%	1	1.8%
NMTC IF Loan	\$3,800,000	6.3%	1	1.8%
Other	\$1,012,000	1.7%	2	3.6%
LOC (Revolving)	\$291,000	0.5%	2	3.6%
Total	\$60,278,000	100.0%	55	100.0%

Refinance loans were the most common type of loan in 2012 Core lending, consistent with 2011. This includes loans to new borrowers refinancing outside debt, as well as Clearinghouse borrowers refinancing their Clearinghouse loans. Many borrowers refinancing outside debt were community facility development projects.

The majority of acquisition and rehabilitation loans originated from lines of credit for the purchase, rehabilitation, and resale (PRR) of single family homes as well as multi-family properties.

Table 5: FY 2012 Core Breakdown by Purpose

Purpose of Project (Class 2)	\$	%	#	%
Educational Facilities	\$11,350,000	18.8%	3	5.5%
Multi-Family - Rental	\$9,274,000	15.4%	9	16.4%
Multi-Family - SRO	\$8,629,000	14.3%	5	9.1%
Group Home	\$6,072,000	10.1%	4	7.3%
Office Space	\$5,758,000	9.6%	3	5.5%
Single Family - For Sale	\$5,138,000	8.5%	23	41.8%
Human & Social Services	\$4,100,000	6.8%	1	1.8%
Community Facilities	\$3,600,000	6.0%	2	3.6%
Religious Facilities	\$2,825,000	4.7%	2	3.6%
Other	\$2,618,000	4.3%	1	1.8%
Working Capital	\$700,000	1.2%	1	1.8%
Mobile Home	\$214,000	0.4%	1	1.8%
Total	\$60,278,000	100.0%	55	100.0%

Educational facilities received the most funding in 2012, a considerable increase from 2011 (\$1.9 million financed). This was due to a \$3.8 million NMTC leveraged IF loan to Monarch School, as well as two other loans to PCSD, a charter school developer.

Multi-family rental projects received the second most funding in 2012. This activity is consistent with years prior to 2010, before PRR activity was a prominent part of Core lending. Multi-family single room occupancy (SRO) projects also received considerable funding in 2012. Lending to these projects began in 2012.

Table 6: FY 2012 Core Geographical Breakdown by County

County	\$	%	#	%
Los Angeles	\$23,315,000	38.7%	22	40.0%
San Francisco	\$8,865,000	14.7%	5	9.1%
Orange	\$4,746,000	7.9%	2	3.6%
San Diego	\$4,234,000	7.0%	2	3.6%
Washoe (NV)	\$4,227,000	7.0%	1	1.8%
Alameda	\$3,954,000	6.6%	14	25.5%
Sacramento	\$2,893,000	4.8%	1	1.8%
Clark (NV)	\$2,860,000	4.7%	2	3.6%
Imperial	\$2,618,000	4.3%	1	1.8%
Riverside	\$1,714,000	2.8%	2	3.6%
San Bernardino	\$852,000	1.4%	3	5.5%
Total	\$60,278,000	100.0%	55	100.0%

Clearinghouse CDFI expanded lending to include Nevada in 2012. Three loans totaling \$7.1 million were funded in this state, representing approximately 12% of Core dollars financed.

2012 Core lending was concentrated in Los Angeles County with nearly 40% of all Core dollars funded, followed by San Francisco County. The increased activity in San Francisco County is attributed to large loans for several SRO projects.

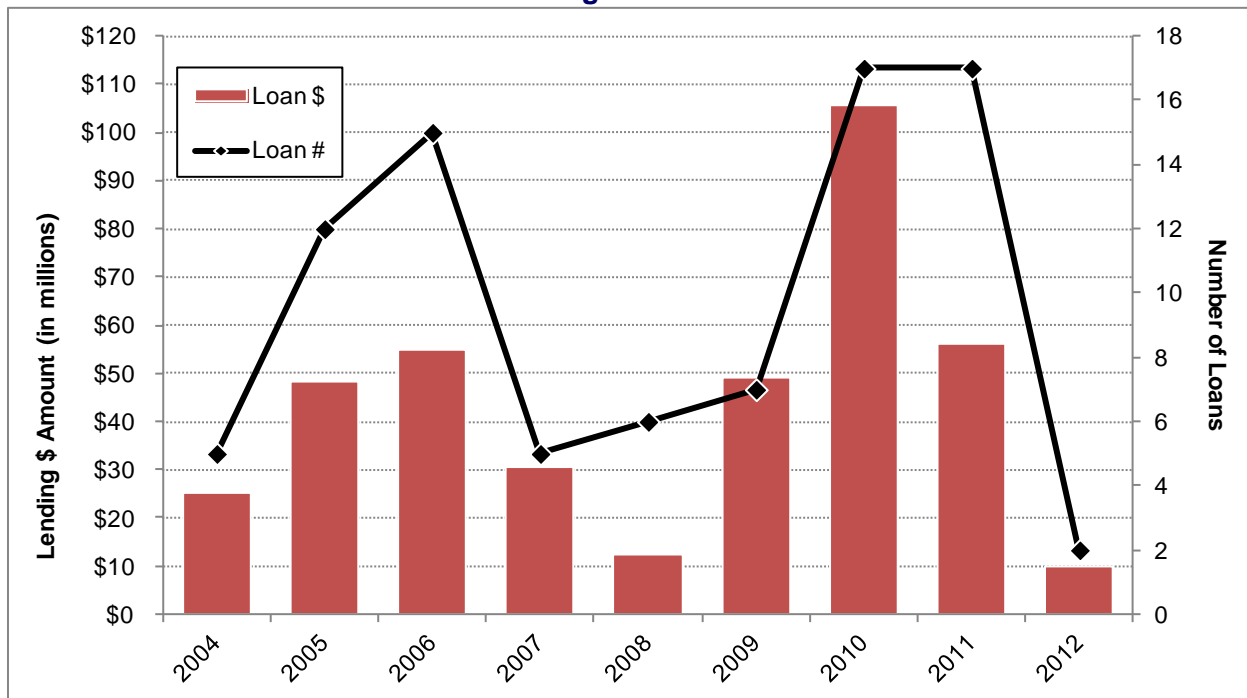
40% of loans originated were in Los Angeles County. Alameda County projects received the second most financing in terms of loan originations due to increased funding to PRR activity in that county.

San Diego and Orange counties have historically followed Los Angeles County in terms of lending volume.

Note: See appendix A for loan number and dollar amounts, as well as percentage, of cumulative lending by county since inception.

III. New Markets Tax Credit (NMTC)

Chart 3: Historical Trends – NMTC Lending



Note: Equity investments are included in the loan # and \$ amounts.

In 2012, Clearinghouse CDFI financed two NMTC loans (or QLICs) totaling \$9.8 million. These NMTC loans were made from \$10 million of qualified equity investments (QEIs) issued in 2011. This represents a significant decrease from 2011, when NMTC lending totaled \$56.2 million over 17 loans.

One project was funded in 2012, compared to five in 2011. The noticeable decrease from 2012 to 2011 is due to a lack of available allocations. NMTC lending was at its historical low in terms of both lending amount and number of loans.

NMTC Allocations

In total, Clearinghouse CDFI has received \$393 million in NMTC allocation authority through the end of 2012. Clearinghouse CDFI did not receive an allocation for the FY 2011 Allocation Awards. 100% of the NMTC allocations have been fully deployed into qualified low income community investments (QLICs).

At the start of 2012, Clearinghouse CDFI had only \$10 million remaining of the \$35 million 2010 allocation to be disbursed, having received the QEIs for 100% of total allocations at the end of 2011. The entire QEI was deployed in July of 2012.

Table 7: FY 2012 NMTC Project Descriptions Characteristics

Project	# of QLICs	QLICI Total	Description	Total Project Cost	Funding Date
510 16th Street, LLC	2	\$9,800,000	Rehabilitation of building for Girls, Inc. headquarters to serve underprivileged girls in Alameda County	\$17,807,722	7/31/2012

510 16th Street, LLC was funded using remaining 2010 allocations. Due to less allocation available, this project was financed with one other CDE. Clearinghouse CDFI provided 55% of the total financing for the project. 510 16th Street, LLC was financed using debt; no equity investments were utilized.

510 16th Street, LLC is a community facility project. Clearinghouse NMTC financing has historically been concentrated in commercial real estate and mixed-use projects.

Return of Member Capital

In 2012, member capital totaling \$29.6 million was returned to investors for four Clearinghouse NMTC subsidiaries, Sub 2, Sub 4, Sub 5 and Sub 6. The member capital was originally received in the form of QEIs in 2004 and 2005.

Sub 2: This subsidiary had one investor, Chase Bank, with \$10 million in member capital contribution. \$2.14 million of the member capital was partially returned in November 2012.

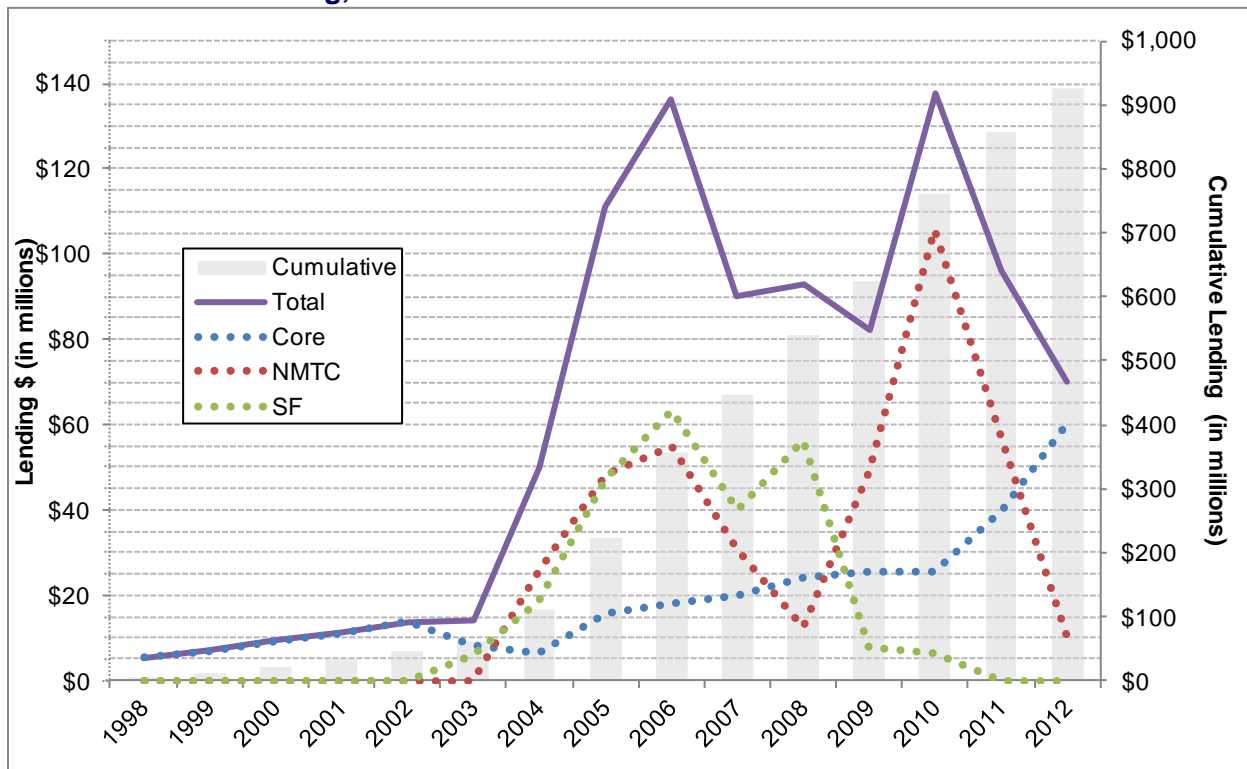
Sub 4: This subsidiary had one investor, Wells Fargo Bank, with \$15 million in member capital contribution. The member capital was returned in its entirety in March 2012.

Sub 5: This subsidiary had one investor, US Bank, with \$16 million in member capital contribution. \$4.5 million of the member capital was partially returned in January 2012.

Sub 6: This subsidiary had one investor, Chase Bank, with \$20 million in member capital contribution. \$7.9 million of the member capital was partially returned in December 2012.

IV. Overall Lending, since Inception

Chart 4: Overall Lending, FY 1998-2012



The above chart illustrates Clearinghouse CDFI overall lending in dollars since inception. Clearinghouse CDFI overall lending reached its highest point in 2010, concurrent with NMTC lending. The decline in NMTC lending activity from 2010 to 2012 resulted in lower overall lending amounts.

Core lending has been steadily increasing since 2004, when it reached its lowest point since near inception. There has been tremendous growth in Core lending from 2010 to 2012 as NMTC and Single Family lending began to decline.

NMTC lending increased substantially from 2008 to 2010. NMTC lending began to decline in 2011, when Clearinghouse CDFI did not receive an NMTC Allocation award.

Single Family lending significantly influenced overall lending from 2003 to 2008. However, in 2009 and 2010, lending declined considerably, contributing to management's decision to close this line of business.

The steepest increase in overall lending remains from 2003 to 2004, the period when both Single Family lending and NMTC were added as new lines of business.

Note: See appendix B for exact dollar amounts and loan originations, as well as percentage change, of cumulative lending since inception.

Appendix A: Overall Lending: Counties Served, 1998-2012

County	\$	#
Alameda	65,438,818	110
Amador	590,730	3
Contra Costa	14,855,404	51
Del Norte	106,500	1
Fresno	20,072,593	21
Imperial	14,789,781	5
Kern	2,548,855	9
Lassen	177,500	1
Los Angeles	306,921,794	424
Madera	233,000	1
Marin	118,696	1
Mariposa	403,000	1
Merced	1,219,750	1
Monterey	18,492,828	5
Orange	104,719,656	183
Placer	2,742,500	9
Riverside	45,330,055	77
Sacramento	23,478,401	66
San Benito	544,750	2
San Bernardino	32,502,738	99
San Diego	137,117,862	129
San Francisco	31,790,831	14
San Joaquin	3,535,946	16
San Mateo	7,895,380	21
Santa Barbara	379,270	1
Santa Clara	55,601,201	143
Santa Cruz	2,953,389	7
Siskiyou	156,170	1
Solano	5,736,070	20
Sonoma	1,847,617	5
Stanislaus	1,350,865	6
Sutter	1,329,909	2
Tulare	528,950	3
Ventura	2,486,100	8
Yolo	689,250	2
Yuba	904,800	2
Total CA	909,590,959	1,450

County	\$	#
Clark	2,860,000	2
Washoe	4,227,360	1
Other NV	473,500	2
Total NV	7,560,860	5

County	\$	#
Shannon (SD)	500,000	1
Grays Harbor (WA)	5,145,000	1
Travis (TX)	106,400	1
Faulkner (AR)	1,374,964	11
Lincoln (ME)	157,487	2
Conway (AR)	377,864	4
New London (CT)	208,921	1
Saline (AR)	178,602	1
Cecil (MD)	142,301	1
Bowie (TX)	85,500	1
Androscoggin (ME)	642,990	4
Franklin (ME)	176,062	1
Garland (AR)	145,803	1
Hartford (CT)	139,900	1
Kennebec (ME)	140,932	1
Oxford (ME)	134,715	1
Pope (AR)	126,424	1
White (AR)	214,744	2
Outside CA & NV	9,998,609	36

Total	927,150,428	1,491
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*Note: Counties in red are considered non-metropolitan.

Appendix B: Portfolio Change, 1998-2012

FY	Core				NMTC				SF				Total			
	\$	%Δ from Prev Yr	#	%Δ from Prev Yr	\$	%Δ from Prev Yr	#	%Δ from Prev Yr	\$	%Δ from Prev Yr	#	%Δ from Prev Yr	\$	%Δ from Prev Yr	#	%Δ from Prev Yr
2012	\$60,277,659	50.6%	55	-15.4%	\$9,800,000	-82.5%	2	-88.2%	-	-	-	-	\$70,077,659	-27.1%	57	-30.5%
2011	\$40,021,117	56.2%	65	0.0%	\$56,154,000	-46.8%	17	0.0%	-	-	-	-	\$96,175,117	-30.2%	82	-33.3%
2010	\$25,619,152	0.5%	65	75.7%	\$105,546,001	115.4%	17	142.9%	\$6,584,120	-14.0%	41	-2.4%	\$137,749,273	67.7%	123	43.0%
2009	\$25,490,273	5.9%	37	0.0%	\$49,000,000	298.5%	7	16.7%	\$7,660,286	-86.4%	42	-78.9%	\$82,150,559	-11.5%	86	-64.5%
2008	\$24,065,538	22.3%	37	68.2%	\$12,294,662	-59.8%	6	20.0%	\$56,427,705	41.5%	199	59.2%	\$92,787,905	3.0%	242	59.2%
2007	\$19,681,028	8.2%	22	-35.3%	\$30,551,000	-44.3%	5	-66.7%	\$39,889,512	-37.0%	125	-41.3%	\$90,121,540	-33.9%	152	-42.0%
2006	\$18,184,476	17.3%	34	9.7%	\$54,870,000	13.5%	15	15.4%	\$63,348,022	33.9%	213	26.8%	\$136,402,498	22.7%	262	23.6%
2005	\$15,500,403	146.2%	31	40.9%	\$48,361,000	91.3%	13	160.0%	\$47,326,902	157.6%	168	140.0%	\$111,188,305	122.6%	212	118.6%
2004	\$6,295,001	-23.7%	22	-4.3%	\$25,275,000	-	5	-	\$18,373,217	213.3%	70	141.4%	\$49,943,218	253.7%	97	86.5%
2003	\$8,253,743	-39.6%	23	-42.5%	-	-	-	-	\$5,864,860	-	29	-	\$14,118,603	3.4%	52	30.0%
2002	\$13,659,815	23.1%	40	53.8%	-	-	-	-	-	-	-	-	\$13,659,815	23.1%	40	53.8%
2001	\$11,093,393	18.2%	26	13.0%	-	-	-	-	-	-	-	-	\$11,093,393	18.2%	26	13.0%
2000	\$9,389,100	34.0%	23	0.0%	-	-	-	-	-	-	-	-	\$9,389,100	34.0%	23	0.0%
1999	\$7,004,223	32.4%	23	35.3%	-	-	-	-	-	-	-	-	\$7,004,223	32.4%	23	35.3%
1998	\$5,289,220	-	17	-	-	-	-	-	-	-	-	-	\$5,289,220	-	17	-

Appendix C: List of 2012 Loans

Core Lending 2012

Loan Number	Account Name	Open Date	Loan Amount	Interest Rate	Portfolio	Project Type
11-806	David Castro and Samuel Castro	01/31/2012	\$213,692	7.250	Housing Development	Mobile Home
11-804a	Community One Investments, Inc.	02/01/2012	\$122,500	8.000	Housing Development	Single Family - For Sale
11NV-800	Virginia Lake Senior Partners, NV LP	02/14/2012	\$4,227,360	5.350	Housing Development	Multi Family - Rental
11-804b	Community One Investments, Inc.	02/22/2012	\$168,000	8.000	Housing Development	Single Family - For Sale
11-805	Junior Achievement of Southern CA, Inc.	02/29/2012	\$3,362,151	5.740	Community Development	Community Facilities
11-779	Mitchell L. Thompson	02/29/2012	\$434,000	5.750	Housing Development	Multi Family - Rental
12-811	Lupiod, LLC	03/06/2012	\$561,000	5.750	Housing Development	Multi Family - Rental
10-703f	Key Community Housing, Inc.	03/20/2012	\$496,000	8.250	Housing Development	Group Home
12-823	Agnes Verdun	03/22/2012	\$552,000	5.500	Housing Development	Multi Family - Rental
11-797	Family Services Association	03/27/2012	\$1,500,000	9.000	Community Development	Office Space
11-801	1301 Pine Avenue, LLC	03/29/2012	\$4,100,000	7.750	Community Development	Human & Social Services
10-693e	Habitat For Humanity East Bay	03/30/2012	\$125,775	8.250	Housing Development	Single Family - For Sale
12-824	San Francisco Community Land Trust	04/17/2012	\$700,000	6.250	Housing Development	Multi Family - Rental
12-813a	Key Community Housing, Inc.	04/23/2012	\$528,000	6.750	Housing Development	Group Home
10-693g	Habitat For Humanity East Bay	04/25/2012	\$122,587	7.750	Housing Development	Single Family - For Sale
12-827	1231 West 8th St, LLC	04/30/2012	\$464,000	5.750	Housing Development	Multi Family - SRO
11-733	Mark Twain Community LP	05/02/2012	\$960,000	5.500	Housing Development	Multi Family - Rental
11-747	Monarch School Investment Fund, LLC	05/07/2012	\$3,800,000	7.500	Community Development	Educational Facilities
12-812	Imperial Palms Resort LLC	05/09/2012	\$2,617,781	7.100	Business	Business Development
12-813b	Key Community Housing, Inc.	05/09/2012	\$548,000	6.750	Housing Development	Group Home
11-784	Arts And Business Complex, LLC	05/16/2012	\$2,893,000	7.750	Business	Office Space
09-667z	Affordable Housing Clearinghouse, NPC	05/22/2012	\$259,001	7.750	Housing Development	Single Family - For Sale
12-843	2450 Colorado Blvd, LLC	05/22/2012	\$1,000,000	5.500	Housing Development	Multi Family - Rental
11-783	Glennwood Housing Foundation, Inc.	05/23/2012	\$4,500,000	7.500	Housing Development	Group Home
10-693f	Habitat For Humanity East Bay	05/24/2012	\$104,000	7.750	Housing Development	Single Family - For Sale
10-693h	Habitat For Humanity East Bay	05/24/2012	\$201,985	7.750	Housing Development	Single Family - For Sale
12-816	Bicycle Kitchen/La Bici-Cocina	05/25/2012	\$238,000	6.750	Community Development	Community Facilities
12-838	PCSD 11500 Eldridge LLC	05/30/2012	\$3,750,000	6.500	Community Development	Educational Facilities
09-667y	Affordable Housing Clearinghouse, NPC	05/30/2012	\$218,521	7.750	Housing Development	Single Family - For Sale
12-831	735 Taylor Street, LLC	05/30/2012	\$3,575,000	5.250	Housing Development	Multi Family - SRO
12-834	3398 California Street, LLC	05/30/2012	\$962,500	5.250	Housing Development	Multi Family - SRO
12-832	698 Bush Street, LLC	05/30/2012	\$2,712,500	5.250	Housing Development	Multi Family - SRO
12-830	Casa Carondelet, LP	05/31/2012	\$312,000	5.750	Housing Development	Multi Family - Rental
12-846	Ocean Structure, Inc.	05/31/2012	\$528,000	5.750	Housing Development	Multi Family - Rental
12-833	1627 Clay Street, LLC	06/07/2012	\$915,000	5.250	Housing Development	Multi Family - Rental
12-836	PCSD 165th & Menlo, LLC	06/20/2012	\$3,800,000	7.500	Community Development	Educational Facilities
09-667aa	Affordable Housing Clearinghouse, NPC	07/26/2012	\$326,915	7.750	Housing Development	Single Family - For Sale
09-667ab	Affordable Housing Clearinghouse, NPC	08/15/2012	\$246,162	7.750	Housing Development	Single Family - For Sale
09-647y	Hello Housing, NPC	08/20/2012	\$400,000	7.750	Housing Development	Single Family - For Sale
09-647ac	Hello Housing, NPC	09/11/2012	\$208,000	7.750	Housing Development	Single Family - For Sale
09-647ad	Hello Housing, NPC	09/18/2012	\$228,000	7.750	Housing Development	Single Family - For Sale
09-647w	Hello Housing, NPC	09/18/2012	\$272,000	7.750	Housing Development	Single Family - For Sale
09-647x	Hello Housing, NPC	09/26/2012	\$280,000	7.750	Housing Development	Single Family - For Sale
09-667ac	Affordable Housing Clearinghouse, NPC	10/01/2012	\$193,802	7.750	Housing Development	Single Family - For Sale
09-647z	Hello Housing, NPC	10/03/2012	\$380,000	7.750	Housing Development	Single Family - For Sale
11CA-743b	Mary Erickson Community Housing, NPC	10/24/2012	\$220,985	7.000	Housing Development	Single Family - For Sale
09-647ab	Hello Housing, NPC	10/30/2012	\$244,000	7.750	Housing Development	Single Family - For Sale
12NV-849	Culinary Training Academy	11/15/2012	\$700,000	7.000	Business	Working Capital
12NV-865	The Church at South Las Vegas	11/15/2012	\$2,160,000	7.150	Community Development	Religious Facilities
09-647ae	Hello Housing, NPC	11/29/2012	\$212,000	7.750	Housing Development	Single Family - For Sale
09-647ag	Hello Housing, NPC	11/29/2012	\$216,000	7.750	Housing Development	Single Family - For Sale
09-667ae	Affordable Housing Clearinghouse, NPC	11/29/2012	\$171,247	7.750	Housing Development	Single Family - For Sale
09-667ad	Affordable Housing Clearinghouse, NPC	12/05/2012	\$216,359	7.750	Housing Development	Single Family - For Sale
12CA-854	Victory Outreach International	12/10/2012	\$665,000	6.250	Community Development	Religious Facilities
12CA-869	New Economics For Women	12/18/2012	\$1,364,836	6.750	Community Development	Office Space

Total \$60,277,659

NMTC Lending 2012

Loan Number	Account Name	Open Date	Loan Amount	Interest Rate	Sub	Project Type
12-848a	510 16th Street, LLC	07/31/2012	\$4,833,927	1.045	27	Community Facilities
12-848b	510 16th Street, LLC	07/31/2012	\$4,966,073	1.045	27	Community Facilities

Total \$9,800,000