

Community Resource Project (CRPI)

Sacramento, CA

\$800,000 Loan \$200,000 Financial Assistance Award Grant

- Ground Up Construction of a New Community Service Center
- Interest Rate: 7.5% Fixed

Community Resource Project, Inc. (CRPI), a nonprofit who provides employment, training, educational, and social services, will develop a 10,000 sq. ft. community center in an under served, low-income Sacramento neighborhood. The new center will serve as a hub connecting local residents with needed social services. The project will create 18 permanent jobs and 25 construction jobs.

Clearinghouse CDFI provided \$800,000 in construction financing and a \$200,000 Financial Assistance Award Grant. Additionally, Sacramento Housing and Redevelopment Agency provided Community Development Block Grant funds and Tobacco Tax Grant funds.

WE DO NOT COMPETE WITH BANKS. WE ADDRESS UNMET CREDIT NEEDS!

Clearinghouse CDFI provides loans that benefit the community in measurable ways. We underwrite each loan individually and consider the unique circumstances of each potential borrower.



Community Development Financial Institution