



\$14.6 Million of New Markets Tax Credits Allocation for Performing Arts and Education Center

American Conservatory Theater (A.C.T.) is a nonprofit theater company operating in San Francisco. A.C.T.'s performance, education, and outreach programs benefit over 250,000 people annually.

Clearinghouse CDFI provided \$14.6 million of New Markets Tax Credits (NMTC) allocation and \$2.4 million of Historic Tax Credits for this \$35.6 million project. A dilapidated and abandoned theater will be transformed into a vibrant performing arts and education center.

Redevelopment will create 75 construction and permanent jobs. The new A.C.T. Theater will strengthen and inspire the diverse community in a severely distressed area of San Francisco.

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