

Orange County High School of the Arts (OCHSA)

Santa Ana, California \$30,000,000

- Acquisition
- Rehabilitation
- Permanent Financing

Interest Rate: 3.57% Fixed

OCHSA is a renowned charter school that offers programs to help aspiring young artists refine their skills. Through this project, OCHSA will refinance and renovate three existing buildings and acquire two additional buildings, including the former OC Pavilion, a 50,000-square-foot facility with a 500-seat theater. Upon project completion, OCHSA will have the capacity to enroll up to 450 additional students, and in turn, create up to 32 new, permanent teaching positions.

This project was made possible through \$30 million in New Markets Tax Credits from Clearinghouse CDFI.

WE DO NOT COMPETE WITH BANKS. WE ADDRESS UNMET CREDIT NEEDS!

Clearinghouse CDFI provides loans that benefit the community in measurable ways. We underwrite each loan individually and consider the unique circumstances of each potential borrower.



Community Development Financial Institution