

JUST FUNDED

BY CLEARINGHOUSE CDFI

Renoir Hotel

San Francisco, CA



\$19.5 Million New Markets Tax Credit (NMTC) Transaction

Redevelopment of a Landmark Hotel in a Severely Distressed Downtown Area

Built in 1909, the Renoir Hotel is a landmark hotel located in a severely blighted area of downtown San Francisco.

Upon completion, the renovated 64,000 sq. ft. building will create 198 jobs and encourage local economic growth. Featuring 135 rooms, the newly modernized hotel facility will offer community classes, space for community use, and implement energy conservation and waste reduction measures.

The project was made possible through financing by Clearinghouse CDFI, US Bancorp CDC, KOR Realty Group, and San Francisco Community Investment Fund.

Clearinghouse CDFI is a for-profit CDFI that addresses unmet credit needs in California & Nevada.



We bridge the financing gap between conventional lending standards & the needs of low-income families and communities.

www.clearinghousecdfi.com

Community Development
Financial Institution