



Community Development Financial Institution

CLEARINGHOUSE CDFI GAINS ADDITIONAL INVESTMENT FROM PACIFIC WESTERN BANK

LAKE FOREST, CA - Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) a mission-based lending institution serving California and Nevada, today announced Pacific Western Bank has provided another investment.

Michael Schirm, Pacific Western Bank Regional President, Eastern Region, had this to say about their \$250,000 equity investment, "Pacific Western Bank is proud to support Clearinghouse CDFI. They are a proven financial partner to low and moderate income families throughout California. Our lending division, CapitalSource, has previously supported the organization, and we are happy to continue that relationship moving forward. It is through the commitment and motivation of groups like Clearinghouse CDFI that our California communities continue to grow and expand in meaningful ways. Pacific Western Bank is pleased to play a role in that endeavor, and this financial contribution is just one example."

Clearinghouse CDFI will utilize the \$250,000 investment to fund affordable housing, commercial facilities, commercial real estate, nonprofit, and small businesses projects throughout California and Nevada.

"We are grateful to Pacific Western Bank for investing in Clearinghouse CDFI. Their investment will allow us to further our mission of creating vital community development in blighted areas," said President and CEO of Clearinghouse CDFI, Douglas Bystry.

Clearinghouse CDFI's mission is to provide economic opportunities and improve the quality of life for lower-income individuals and communities through innovative financing that is unavailable in the conventional market. Throughout California and Nevada, Throughout California and Nevada, Clearinghouse CDFI has funded a total of \$1.1 billion in loans for 1,537 projects benefiting over 813,000 individuals each year. Clearinghouse CDFI loans have created or retained 10,800 permanent and construction jobs and developed or rehabilitated 9.2 million square feet.

ABOUT CLEARINGHOUSE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (CDFI)

Clearinghouse CDFI is a for-profit CDFI that addresses unmet credit needs in California and Nevada by bridging the financing gap between conventional lending standards and the needs of low-income families and communities. More information is available at:

www.clearinghousecdfi.com.

ABOUT PACIFIC WESTERN BANK

Pacific Western Bank is a Los Angeles-based commercial bank with over \$15 billion in assets. Pacific Western provides commercial banking services, including real estate, construction, and commercial loans, to small and medium-sized businesses through 81 full-service branches located throughout the state of California. Its divisions, CapitalSource and Pacific Western Equipment Finance deliver the full spectrum of financing solutions nationwide across all industries and property types. Pacific Western Bank is a wholly-owned subsidiary of PacWest



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Bancorp (NASDAQ: PACW). For more information about Pacific Western Bank, visit www.pacificwesternbank.com , or to learn more about PacWest Bancorp, visit www.pacwestbancorp.com.

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