



Community Development Financial Institution

## **CLEARINGHOUSE CDFI ACQUIRES NEW INVESTOR SUNWEST BANK**

**LAKE FOREST, CA** - Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) a mission-based lending institution serving California and Nevada, announced today Sunwest Bank has presented an added investment into Clearinghouse CDFI.

“We are privileged to have Sunwest Bank make an additional investment into Clearinghouse CDFI,” stated Douglas Bystry, President and Chief Executive Officer of Clearinghouse CDFI. “Investors such as Sunwest Bank allow us to continue our mission of financing impactful community projects benefiting low- to moderate income areas. We hope to continue this partnership for years to come.”

“You do not always have a common goal with a partner in the community. But partnering with Clearinghouse CDFI with this “Coin Investment” opportunity is a perfect fit for both of us,” said President and CEO of Sunwest Bank, J. Chris Walsh. “It is a win/win/win situation with Clearinghouse CDFI winning, us winning, but most of all, the community that we both operate in wins.”

The \$250,000 investment will be utilized by Clearinghouse CDFI to fund affordable housing, commercial facilities, commercial real estate, nonprofit, and small businesses projects throughout California and Nevada.

Clearinghouse CDFI’s mission is to provide economic opportunities and improve the quality of life for lower-income individuals and communities through innovative financing that is unavailable in the conventional market. Throughout California and Nevada, Throughout California and Nevada, Clearinghouse CDFI has funded a total of \$1.1 billion in loans for 1,537 projects benefiting over 813,000 individuals each year. Clearinghouse CDFI loans have created or retained 10,800 permanent and construction jobs and developed or rehabilitated 9.2 million square feet.

### **ABOUT CLEARINGHOUSE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (CDFI)**

**Clearinghouse CDFI** is a for-profit CDFI that addresses unmet credit needs in California and Nevada by bridging the financing gap between conventional lending standards and the needs of low-income families and communities. More information is available at:

[www.clearinghousecdfi.com](http://www.clearinghousecdfi.com).

### **About Sunwest Bank**

An established community bank, Sunwest Bank has offices in California, Arizona, Washington and Idaho. Sunwest Bank offers a wide range of financial products to individuals, professionals, homeowner associations, and small- to mid-sized businesses. The Bank’s solution-driven, relationship-based approach to banking provides accessibility to decision makers and enhances value through strong partnerships with our clients. For more information about Sunwest Bank, visit the company’s website at [www.SunwestBank.com](http://www.SunwestBank.com) or call (800) 330-9890.



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