

WASHOE TRIBE OF NEVADA AND CALIFORNIA TO CELEBRATE GROUND BREAKING

GARDNERVILLE, NV – Tribal leaders will host Local, State and Federal officials as well as investment and development partners to celebrate the ground breaking of Washoe Travel Plaza Realty, LLC. – The newest Travel Plaza convenience store and diesel fueling facility in the Carson Valley.

The Ceremony is scheduled for Friday June 5, 2015 at 9:00 a.m. at the construction site just north of Tribal Headquarters at 919 US Highway 395, Gardnerville, Nevada.

The \$11.8 million dollar Travel Plaza will consist of multiple fuel dispensers for autos, a modern convenience store, a smoke shop, and a satellite diesel fueling area for trucks and RV's. It will be designed and built by Worthgroup Architects and Gilbane Building Company.

This project will have a positive economic impact for The Washoe Tribe of Nevada and California and will help further revitalize the local community by providing approximately 125 jobs in this low-income area. It will also create incentives for Tribal members to become more involved with a promising future of increased self-sufficiency. The development of the Travel Plaza on Native American reservation land will also add a new sustainable source of revenue for the Washoe Tribe.

Clearinghouse CDFI provided direct financial resources and assisted in arranging additional funding to close a critical gap that was instrumental in bringing this project to fruition. Clearinghouse CDFI provided a \$5.6 million loan as well as Federal and Nevada State New Market Tax Credit ("NMTC") allocation in which U.S. Bancorp Community Development acted as its federal investor. Stonehenge Community Development assisted in the financing by providing additional Nevada State NMTC allocation.

"We are pleased to support the Native American population by completing the first transaction in the State of Nevada which combines State and Federal NMTCs," said Clearinghouse CDFI President and CEO Douglas Bystry.

"U.S. Bank welcomed the opportunity to support the Washoe Tribe's efforts to bring jobs and economic development to their community," said Maria Bustria-Glickman, vice president of U.S. Bancorp Community Development Corporation, a subsidiary of U.S. Bank that invested NMTC equity in the project. "Using New Markets Tax Credits to help create jobs and spark new business reinforces the intention of this vital program."

L'Quentus Thomas of Stonehenge Community Developmental elaborated, "We are pleased to partner with Clearinghouse and U.S. Bancorp in supporting the Washoe Tribe in this transaction. We believe our investment compliments the tribe's existing enterprises and will strengthen their ability to continue important economic development projects in the future. We applaud federal and state officials for allowing the New Market Tax Credit Program to assist in the success of this project."