



New Markets
Tax Credits

JUST FUNDED

BY CLEARINGHOUSE CDFI

2015



Northern Nevada HOPES

Reno, NV



\$8.3 Million of New Markets Tax Credit Allocation for Construction of an Integrated Care Facility

Clearinghouse CDFI continues to lead efforts to deliver State and Federal New Markets Tax Credits (NMTCs) to Nevada with an \$8.3 million NMTC allocation for the construction of Northern Nevada HOPES— Reno's first nonprofit integrated care facility.

Northern Nevada HOPES treats 10,000 medically underserved patients annually and offers access for medical and wellness services. Development of this 37,000 sq. ft. federally qualified health center created 105 construction jobs and 43 new, full-time jobs.

Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the *Western United States*.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution