

BY CLEARINGHOUSE CDFI

Warehouse Arts Management Organization

Tucson, AZ



\$500,000 Loan for the Preservation of an Arts District in Downtown Tucson

The Warehouse Arts Management Organization (WAMO) is a nonprofit organization focused on preserving and promoting the downtown Tucson Historic Warehouse Arts District.

Arizona MultiBank, a division of Clearinghouse CDFI, worked on this important community project with the Nonprofit Loan Fund of Tucson and Southern Arizona, the City of Tucson, and the Industrial Development Authority of the City of Tucson.

Clearinghouse CDFI financed a \$500,000 loan to WAMO for them to continue to preserve and promote the arts district. Financing will also allow the organization to construct 10 additional artist spaces and a community event space.

Clearinghouse CDFI addresses unmet credit needs in California, Nevada, Arizona, New Mexico, and Sovereign Nations in the Western United States.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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