



Affordable  
Housing

# JUST FUNDED

BY CLEARINGHOUSE CDFI



**1318 Maryland, LLC**

**Los Angeles, CA**



## **Over \$3 Million in Financing for Apartment Complex Rehabilitation in Low-Income Neighborhood**

1318 Maryland, LLC is a 30 unit multi-family housing property located in a severely distressed area of Los Angeles, CA.

Clearinghouse CDFI provided a \$3.45 million loan for the rehabilitation of the property. In the coming months, 1318 Maryland will undergo several repairs, in addition to the nearly completed foundation and retrofitting upgrades.

These improvements and repairs are some of the first that the building has undergone since its construction in 1913. The newly renovated property will comply with safety standards and will house up to 30 families in a disadvantaged neighborhood.

**Clearinghouse CDFI addresses unmet credit needs in California, Nevada, Arizona, New Mexico, and Sovereign Nations in the Western United States.**

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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