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2017



Federal Way Performing Arts and Event Center

Federal Way, WA

\$9.5 Million NMTC Allocation Helps Create New Multi-Use Community Center

The Federal Way Performing Arts and Event Center (PAEC) is the essential first piece of a grand-scale plan to revitalize downtown Federal Way, WA. Development of a new Town Center, which began with PAEC, will also include a Native American Culinary Arts Institute and a mixture of office, retail, residential, and public space. Once complete, the new Federal Way Town Center will yield hundreds of jobs and provide critical services benefiting this low-income community.

Clearinghouse CDFI provided \$9.5 million of NMTC allocation for the development of PAEC. Capital One was the NMTC investor.

Now open, PAEC features a 700-seat theater and a large meeting space for arts, cultural, educational, and other community activities. Over 45 full-time jobs were created.



See More Photos:
[www.clearinghousecdfi.com/
impact_story/PAEC](http://www.clearinghousecdfi.com/impact_story/PAEC)

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