



TOGETHER TOMORROW



COMMUNITY
DEVELOPMENT
FINANCIAL
INSTITUTION

2017
ANNUAL REPORT

MEETING OUR MISSION

Clearinghouse CDFI provides economic opportunities and improves the quality of life for lower-income individuals and communities through innovative and affordable financing that is unavailable in the conventional market.



PROVIDING INNOVATIVE SOLUTIONS

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GARY DUNN, BANC OF CALIFORNIA

DEAR SHAREHOLDERS & FRIENDS,

We are all connected as people. Though we may label ourselves as investors, employees, or borrowers, we are all working together to address larger social issues such as affordable housing, poverty, and financial inclusion. As Clearinghouse CDFI completes 21 years of service, we are reminded that there is still much more work to be done.

In 2017, we were able to pursue our shared mission by working together. During the past year, your additional investment of \$6.4 million in new equity increased capital by 22%. Of that amount, four investments were from new investors, including the two single largest investments ever made in our history: *CIT* and *Western Alliance Bank*. We were also honored to welcome our first Native investor, the *Shakopee Mdewakanton Sioux Tribe*, and our first community-based nonprofit investor, *Orange County Community Housing Corporation*.

As a team of changemakers, we have created a more inclusive economy through our lending. In 2017, we funded 56 loans totaling \$142 million. New Markets Tax Credits allocation and CDFI Bond Guarantee proceeds played significant roles in meeting our mission. Additionally, as a result of a 2017 Financial Assistance Award, our lending in Indian Country will increase by \$10 million. In total, our direct lending served 43,000 families, created 300 affordable housing units, created/retained 2,000 jobs, and 1,000 student spaces. None of these life-changing impacts would have been possible without all of us doing our part.

Our journey as a CDFI was strengthened by our determination to establish a more inclusive network. Addressing difficult problems requires the commitment of many stakeholders, including both nonprofit and for-profit partners. That is why in 2017, we contributed 7% of our profits to mission-driven, nonprofit organizations. This amount represents a 33% increase over 2016. Our employees also volunteered a total of 1,400 hours to nonprofit organizations. We also continued to partner with other B Corporations. In 2017, Clearinghouse CDFI provided the single largest investment into the *Force for Good Fund*, which invests in women and people-of-color owned B Corporations. Together, we can all continue creating positive impacts far beyond our individual reach.

Tomorrow requires us to come together in more powerful ways than ever before. We must keep an open mind and possess the courage to increasingly count on one another. Clearinghouse CDFI will continue embracing diversity and striving for economic inclusion through our impactful lending. Let us continue to build a brighter and healthier future of financial inclusion by bringing people together, tomorrow.



Douglas J Bystry
President / CEO



TERRA NETWORK

\$10 MILLION OF NMTC ALLOCATION - NORTHWEST ALASKA

The TERRA Network is a new fiber-optic microwave network under development by General Communication Inc. (GCI). Once complete, it will extend broadband Internet access to the remote villages of Kiana, Noatak, Deering, and Kotlik - an Alaskan Native Village Statistical Area.

Clearinghouse CDFI provided \$10 million of NMTC allocation to GCI and will manage the funds through its subsidiary Community Development Entity (CDE). US Bancorp Community Development Corporation was the investor.

The new TERRA broadband network will deliver widespread education, healthcare, economic, and public safety benefits throughout rural Northwest Alaska. The project will also create 13 permanent jobs and 100 construction jobs paying a salary averaging 1.9 times the area living wage.



\$10 MILLION OF NMTC ALLOCATION TO DEVELOP THE TERRA BROADBAND NETWORK, CREATING 13 PERMANENT JOBS AND 100 CONSTRUCTION JOBS



"GCI has delivered high-speed internet to some of the most remote locations on earth. Access to broadband can improve healthcare, education, and public safety. We are excited that our NMTC financing from Clearinghouse CDFI will help to extend this transformational service and bring economic opportunity to additional communities in Alaska."

- Lewis Schnaper, Vice President of GCI Business



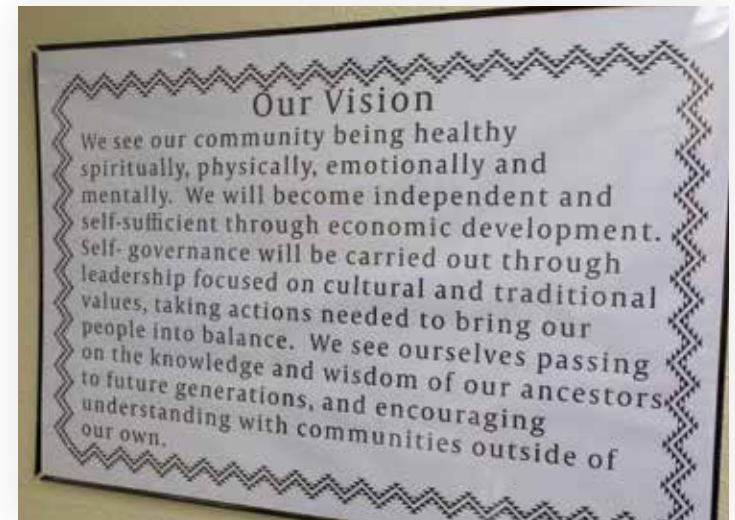
PINOLEVILLE POMO NATION

\$2.24 MILLION LOAN - UKIAH, CA

Pinoleville Pomo Nation is a Native American Tribe of 280 members living on a Rancheria near Ukiah, CA. Clearinghouse CDFI purchased a 90% loan participation which allowed the Tribe to regain a portion of its original Rancheria land.

As part of a unique financing partnership, the \$2.24 million loan was originated by Indian Land Capital Company, a Native CDFI. It was further supported by Indian Land Tenure Foundation, a national organization helping American Indian nations recover their rightful homelands.

Pinoleville Pomo Nation's purchase of the additional Rancheria land will help further tribal enterprises and provide for additional housing development.



\$2.24 MILLION LOAN TO
PURCHASE LAND TO FURTHER
TRIBAL ENTERPRISES AND
ECONOMIC DEVELOPMENT



"Clearinghouse CDFI's participation helped make land purchase within the Pinoleville Pomo Nation's jurisdiction possible. The land purchase will help with land development for housing and economic development for the Tribe."

- Leona L. Williams, Chairperson Pinoleville Pomo Nation



LAO FAMILY - CARE COMMUNITY CENTER

\$7.67 MILLION LOAN - OAKLAND, CA

Lao Family Community Development (LFCD) helps refugee, immigrant, limited English, and low-income, U.S. born community members achieve financial stability and self-sufficiency.

Clearinghouse CDFI provided a \$7.67 million NMTC leveraged loan for LFCD to transform an old warehouse into the new, multi-purpose CARE Center. The new CARE Center will serve a severely distressed area of East Oakland.

Development of the CARE Center will create and retain 118 jobs and expand LFCD's services by 50% to reach over 15,000 people annually. It will house offices, commercial tenants, arts and education spaces, a conference center, and an outdoor space for youth and senior activities.



**\$7.67 MILLION LOAN FOR THE
DEVELOPMENT OF A MULTI-PURPOSE
CARE CENTER CREATING 118 JOBS**



"The CARE Community Center exemplifies our commitment to advancing the well-being of families, seniors, and youth. The strength and flexibility of Clearinghouse CDFI was what cinched the deal. Lao Family looks forward to a long-term relationship with Clearinghouse CDFI."

- Kathy Chao Rothberg, Executive Director of Lao Family



MSA ANNEX

\$2.7 MILLION LOAN - TUCSON, AZ

MSA Annex is a highly anticipated project which will further revitalize a low-income area of Tucson, Arizona. The new development is adjacent to Mercado San Agustin—a \$2.24 million small business marketplace previously financed by Clearinghouse CDFI. Opening into downtown, the Annex will feature food and retail businesses constructed from converted shipping containers.

Clearinghouse CDFI provided a \$2.7 million loan for construction of the Annex.

Once complete, MSA Annex will feature a children's play area and a 500-seat, outdoor entertainment venue. Development of the Annex will create several construction jobs and help spur local economic growth and small business development.



\$2.7 MILLION LOAN TO CONSTRUCT A
NEW CENTER FROM SHIPPING
CONTAINERS FOR THE COMMUNITIES
IN DOWNTOWN TUCSON



"We are excited to complete MSA Annex, which is phase two of the Mercado San Agustin Public Market. It will help meet the need for local commercial business space as home to several maker-based businesses. It is also the newest entertainment venue, with an open-air festival grounds to host community events."

- Adam Weinstein, Gasden Company President/CEO



WALT'S HARDWARE

\$686,250 LOAN - HOLBROOK, AZ

Walt's "Do It Best" Hardware store has served the rural area of Holbrook, Arizona since 1964. This small business offers a "community-oriented" hardware experience at competitive pricing for local residents.

Clearinghouse CDFI provided \$686,250 in financing for Walt's Hardware to increase store inventory and boost business operations.

The only full-line hardware store within 30 miles, Walt's can now continue its tradition of meeting all local hardware needs.



\$686,250 LOAN TO INCREASE THE
INVENTORY AND OPERATIONS OF
A RURAL, LOCALLY-OWNED
HARDWARE STORE



"We encountered difficulties with conventional lenders due to the unique circumstances of being in a rural area. However, the process with Clearinghouse CDFI went really quickly. Randy and Andy were great! Andy is truly a cheerleader for the rural area and underserved communities."

- Amber Hill, Owner of Walt's Hardware



CHARTER SCHOOLS DEVELOPMENT CORPORATION

\$4.5 MILLION LOAN - LAS VEGAS, NV

Futuro Academy is a K-12th grade, tuition-free charter school operated by Charter Schools Development Corporation (CSDC) in East Las Vegas, NV. With a focus on extended classroom times and high-quality education models, Futuro Academy strives to prepare its students for a college education.

Clearinghouse CDFI provided \$4.5 million in financing for the rehabilitation of a former shopping center into the new school facility with classrooms, administrative space, and a multi-purpose center.

The renovated building will allow Futuro Academy to expand enrollment to accommodate 116 students. This project will create 56 construction jobs and 8 full-time positions.



\$4.5 MILLION LOAN CREATING
A NEW SCHOOL FACILITY AND
EXPANDING STUDENT ENROLLMENT



"The partnership with Clearinghouse CDFI allowed CSDC to continue to serve its mission of supporting new and early stage charter schools in low-income communities."

- Laura Flemann, CSDC, Senior Vice President



VETERANS VILLAGE

\$5.6 MILLION LOAN - LAS VEGAS, NV

Veterans Village provides transitional and permanent housing for U.S. Veterans. Operated by Supportive Housing and Resources for the Elderly (SHARE), a Nevada nonprofit organization, Veteran's Village is currently at 100% capacity with a lengthy waitlist.

Clearinghouse CDFI provided \$5.6 million in financing for Veterans Village to acquire an additional 204 units of affordable housing. These units will be leased at a very affordable monthly rate to homeless veterans in this severely distressed area of Las Vegas, NV.



\$5.6 MILLION LOAN TO
PROVIDE 204 UNITS OF
AFFORDABLE, PERMANENT
HOUSING FOR U.S. VETERANS



"I see our veterans suffering daily. This place wouldn't be here without Clearinghouse CDFI. It has allowed me to improve my small part of the world. This message should be heard everywhere: Clearinghouse CDFI helps organizations like us to help other people."

- Arnold Stalk, Executive Director



ST. PAUL A.M.E. CHURCH

\$580,000 LOAN - SAN BERNARDINO, CA

St. Paul A.M.E. Church is a place of worship with a long and culturally rich history of community engagement and global outreach.

Clearinghouse CDFI provided \$580,000 in financing to preserve St. Paul, its faith-based services, and local ministry.

St. Paul A.M.E. Church will continue serving over 2,500 parishioners in a socio-economically challenged area of San Bernardino, CA. This includes faith-based church meetings, prayer services, education, and social activities benefiting the severely distressed local community.



\$580,000 IN FINANCING
PRESERVING FAITH-BASED
SERVICES AND LOCAL MINISTRY
FOR OVER 2,500 PARISHIONERS



"Clearinghouse CDFI looked beyond the problems. They saw the need of this organization and our community. Clearinghouse CDFI opened doors because they shared our vision and believed in the people."

- Reverend Norman D. Copeland



KALISPEL

\$9 MILLION OF NMTC ALLOCATION - CUSICK, WA

The Kalispel Tribe of Indians consists of 474 members who currently reside on the Kalispel Reservation in northern, rural Washington. Due to the remoteness of the reservation, tribal members must travel long distances to obtain basic amenities such as food and affordable fuel.

Clearinghouse CDFI provided \$9 million of NMTC allocation for the development of a healthy foods grocery store, fuel station, and storage facility in Cusick, WA on Kalispel tribal land.

Once complete, the new 10,000 sq. ft. facility will provide easy access to healthy food options and affordable fuel for tribal members. The project will create 35 construction jobs and 20 full-time positions in this low-income community.



\$9 MILLION OF NMTC ALLOCATION
CREATES 35 CONSTRUCTION JOBS
AND 20 FULL-TIME POSITIONS



"The Kalispel Tribe supports and is actively involved in sustainable local economic development. The Tribe is focused on improving the regional economy. We are grateful for this exciting and innovative development that will add jobs and opportunity to the local economy."

- Darren Holmes, Tribal Administrator & Tribal Council Member

IMPACTING

300 UNITS

OF AFFORDABLE HOUSING
TOTALING **\$34.2 MILLION** IN 2017



40% OF LOANS

TO ORGANIZATIONS WITH ENVIRONMENTALLY
SUSTAINABLE EFFORTS IN 2017



\$30 Million

IN FUNDING TO
NATIVE AMERICAN
PROJECTS IN 2017

\$38.5 MILLION

IN NEW MARKETS TAX CREDITS DEPLOYED IN 2017

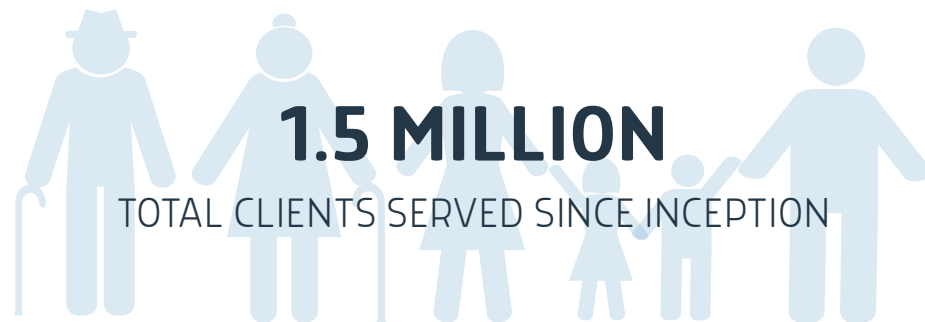
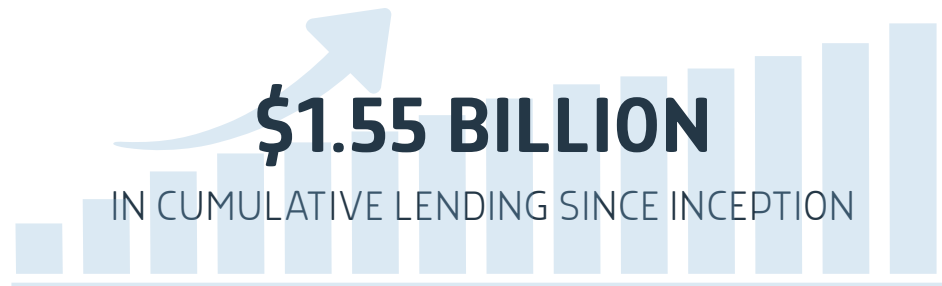


3 OUT OF 5

LOANS FUNDED TO WOMEN OR MINORITY
OWNED ORGANIZATIONS IN 2017

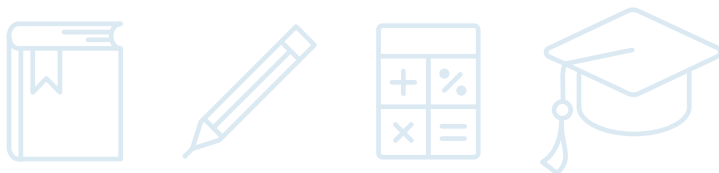


COMMUNITIES



10,750 STUDENT SPACES

CREATED OR RETAINED
SINCE INCEPTION



18,000 JOBS

CREATED OR RETAINED
SINCE INCEPTION



OUR TEAM



Douglas J Bystry
President / CEO



Alan Orechwa
Chief Financial Officer



Andrew Gordon
Arizona Market President



Brian Maddox
Chief Production Officer /
Director of NV Operations



Jay Harrison
Chief Investment Officer



Kristy Ollendorff
Chief Commerical
Credit Officer



Alanna Smith
Director of Marketing



Amanda Virrey
Commercial Underwriter



Avery Ebron
Community Impact Analyst



Cesar Plascencia
Office Coordinator



Chris McMartin
Underwriting Manager



Cindy Farney
Administrative Assistant



Colin Wegener
Compliance Manager &
Financial Reporting



Debra Kramer
Construction Loan
Specialist Manager



Fathia Macauley
Director of Business
Development Nor. Cal.



Guy Krikorian
Controller



Jan Hood
Sr. Commercial
Underwriter



Julie Jongsma
Senior Accountant



Kathy Bonney

Director Business
Operations/HR



Kristin Graves

Commercial Loan Processor



Lacey Dixon

Loan Processor /
Administrative Assistant



Lauren Manalili

Commercial Loan Funder



Lundi Chea

NMTC Asset &
Compliance Manager



Lynese Briggs

Construction Loan
Specialist



Mai Nguyen Ha

Impact Manager



Melissa Brown

Portfolio Manager



Michelle Taylor

Loan Funding Manager



Natasa Radosavljevic

Marketing Assistant



Pearl Curbelo

Production Assistant NV



Randy Dixon

Senior Small
Business Underwriter



Ricky Ha

NMTC Accountant



Roscelle Shands

Commercial Loan
Funding Manager



Sabrina Tran

Marketing Analytics Manager



Scottie Schindler

Sr. Commercial Underwriter



Tyler Hagen

Collateral Specialist



Brenda Rodriguez

AHC Executive Director



Janell Abarca

Senior Housing Counselor



Helen Tran

Housing Counselor

BOARDS & COMMITTEES

BOARD OF DIRECTORS

Gary Dunn	Banc of California - CHAIR
Alva Diaz	Wells Fargo
Cloyd Phillips	Community Services Agency - Retiree
David Levy	Fair Housing Council of OC
Glen Pacheco	ProAmerica Bank
Henry Walker	Farmers & Merchants Bank of Long Beach
Jacky Alling	Arizona Community Foundation
Jeff Talpas	BBVA Compass
Keith Thomas	Royal Business Bank - Retiree
Kelvin James	Bank of Hope
Mark Rebal	Nano Financial Holdings, Inc.
Pat Neal	Neal Estate, Inc.
Ray Nayar	AOF/ Pacific Affordable Housing - Retiree
Robert McAuslan	Western Alliance Bank
Susan Montoya	First Bank
Terrin Enssle	Banc of California



ALVA DIAZ

"It has been with great pride and admiration that I have served on the Clearinghouse Board over the years. I have witnessed Doug and his team grow the organization into a multi-state capital provider. As an industry leader, Clearinghouse always views transactions through its mission-oriented lens, and is ever mindful of its commitment to foster the greatest community impact."



NOT PICTURED ABOVE: Gary Dunn, Robert McAuslan, Henry Walker, Jacky Alling, Jeff Talpas, Kelvin James, Mark Rebal, Cloyd Phillips

BOARDS & COMMITTEES

CDFI LOAN COMMITTEE

Glen Pacheco
Alan Orechwa
Dino Browne
Gary Dunn
Laura Green
Melody Winter Head
Patricia Dixon
Waheed Karim
Wesley Wolf

ProAmerica Bank - **CHAIR**
Clearinghouse CDFI
Las Vegas Urban League
Banc of California
First Foundation Bank
Federal Reserve Bank of San Francisco
Pacific Premier Bank
Banner Bank
Wolf & Company, Inc.



PATRICIA DIXON

"I have enjoyed working with everyone at Clearinghouse CDFI. They are instrumental in financing many worthy causes."

ARIZONA BOARD OF ADVISORS

Andrew W. Gordon
Craig K. Williams
Douglas Bystry
David Castillo
John V. Prince
Jonathan Koppell

Ken Burns
Michael Lefever
Paul Hickman
Tim Bruckner

Clearinghouse CDFI - **CHAIR**
Snell & Wilmer LLP
Clearinghouse CDFI
Native Capital Access
Highland Financial Consulting
ASU School of Public Service & Community Solutions
Arizona Commerce Authority
Wells Fargo
Arizona Bankers Association
Alliance Bank of Arizona



PAUL HICKMAN

"After more than 25 years, Arizona MultiBank, a Division of Clearinghouse CDFI, remains a proud initiative of the Arizona Bankers Association."

BOARDS & COMMITTEES

COMMUNITY / NMTC ADVISORY BOARD

David Levy	Fair Housing Council of OC - CHAIR
Alan Woo	Santa Ana Unidos
Andrew Michael	Partnership for Change
Delores Brown	Community Development & Associates
Gerald Sherman	Bar K Management
Karlene Hunter	Native American Natural Foods
Mike McCraw	R.M. McCraw & Associates
Raymond Turner	Temple Missionary Baptist Church
Stanley Tom	Valley Small Business Development Corp.
Tim Johnson	City of Federal Way



DELORES BROWN

"After 21 years of providing financing opportunities to the underserved, Clearinghouse CDFI staff continues to commit to each transaction as if it's the first one. Our communities could not ask for a better partner."

NATIVE AMERICAN ADVISORY BOARD

Gerald Sherman	Bar K Management - CHAIR
Bob Crothers	Citizen Potawatomi CDC
David Murray	Native Capital Access
Karlene Hunter	Native American Natural Foods
Lenell Carter	IPAI Community Loan Fund
Shawn Nelson	Father Sky & Mother Earth ART



DAVID MURRAY

"It is my pleasure to serve on the CCDFI Native American Advisory Board. I spent much of my life in Western Alaska and can attest to the transformative impact that investments like CCDFI's NMTC allocation to the TERRA Network have on Native American and Alaskan Native communities."

BOARDS & COMMITTEES

ASSET REVIEW COMMITTEE

Glen Pacheco	ProAmerica Bank - CHAIR
David Sharp	Pacific Western Bank
Elsa Monte	Pacific Western Bank
John Marder	First Bank
Lorena Mendez-Quezada	Wells Fargo
Mark Rebal	Nano Financial Holdings, Inc.
Terrin Enssle	Banc of California
Wilson Mach	First General Bank



JOHN MARDER

"I have been impressed throughout my many years providing oversight as a member of the Asset Review Committee. Clearinghouse CDFI continues to maintain a high quality portfolio while making loans that banks simply would not make."

ARIZONA INVESTMENT COMMITTEE

Andrew W. Gordon	Clearinghouse CDFI - CHAIR
Alan Orehwa	Clearinghouse CDFI
Cyndi Franke-Hudson	Wells Fargo
Edward Celaya	Mutual of Omaha Bank
Esperanza Martinez	National Bank of Arizona
Tim R. Bruckner	Alliance Bank of Arizona



EDWARD CELAYA

"I am proud to have been involved with the Arizona Multibank for over 20 years, now serving on the Arizona Investment Advisory. As a division of Clearinghouse CDFI, the combined resources provide additional benefit to Arizona communities. They have done a tremendous job of helping small and emerging businesses in Arizona over several years."

BOARDS & COMMITTEES

ALCO COMMITTEE

Terrin Enssle	Banc of California - CHAIR
Craig Kardokus	First Foundation Bank
David Levy	Fair Housing Council of OC
Michael Solomon	Charles Schwab Bank
Steve Herman	California Bank & Trust (Zions)
Susan Montoya	First Bank
Rama Mohan Rao Amara	State Bank of India



MICHAEL SOLOMON

"It is a pleasure to work with such a sophisticated group of people who come together to ensure that Clearinghouse CDFI makes the most of the capital it has to benefit our communities."

OUTREACH COMMITTEE

Susan Montoya	First Bank - CHAIR
Arturo Perez	US Bank
Barbara Boone	Western Alliance Bank
Bruce Gumbiner	American Business Bank
Erik Walters	Comerica Bank
Gary Dunn	Banc of California
Joy Hoffmann	Bank of the West
Keith Thomas	Royal Business Bank - Retiree



BRUCE GUMBINER

"It is an exceptional occasion to be working with such a high quality group of individuals brought together by Clearinghouse in support of the outreach committee. It is a pleasure to be able to share the opportunities available as an investor in Clearinghouse with the community at large so that others can benefit from the organization's mission."

2017 **CORE** LENDING

Historically, Clearinghouse CDFI's lending efforts have focused on housing and commercial lending. However, 2017 saw an expansion into new areas of lending, including an increase in Native lending and healthcare facilities. Our lending in the healthcare field experienced a 92% increase over 2016.

COMMERCIAL REAL ESTATE & SMALL BUSINESS



45%

INCLUDES:

- \$37.5 million funded for assisted living/skilled nursing and long-term healthcare facilities; includes a 44-bed facility for veterans in a low-income community
- All small businesses financed in 2017 are located in areas with unemployment > 30% and poverty > 20%.

COMMUNITY DEVELOPMENT



38%

INCLUDES:

- 265,000 square feet of community space rehabilitated or preserved
- 100% of loans for Native American projects will create/retain jobs for tribal members in areas with unemployment rates > 30%.

HOUSING DEVELOPMENT



17%

INCLUDES:

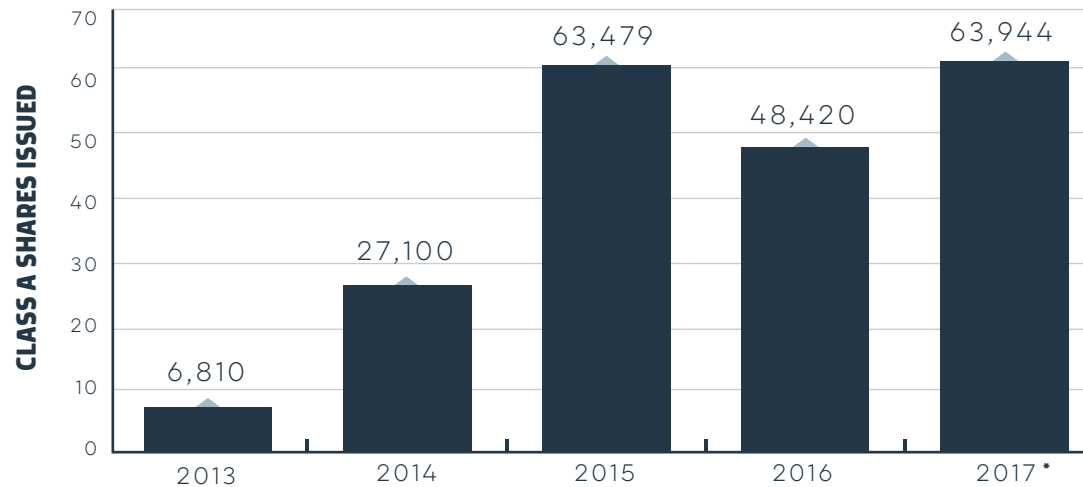
- \$34.2 million for 300 total units of affordable housing, including 31 units of low-income, deeply affordable multi-family homes
- 21 loans totaling \$11 MM for physically disabled/special needs housing

  <p>Class A Investor</p>	 <p>Class A Investor Class C Investor CRA Fund</p> <p>NMTC Investor Lender</p>	 <p>Class A Investor</p>	 <p>Class A Investor NMTC Investor Lender</p>	 <p>Class A Investor CRA Fund Lender</p>	 <p>Class A Investor</p>
 <p>Class A Investor Depositor</p>	 <p>Class A Investor Lender</p>	 <p>Class A Investor Lender</p>	 <p>Class A Investor</p>	 <p>Class A Investor</p>	 <p>Class A Investor</p>
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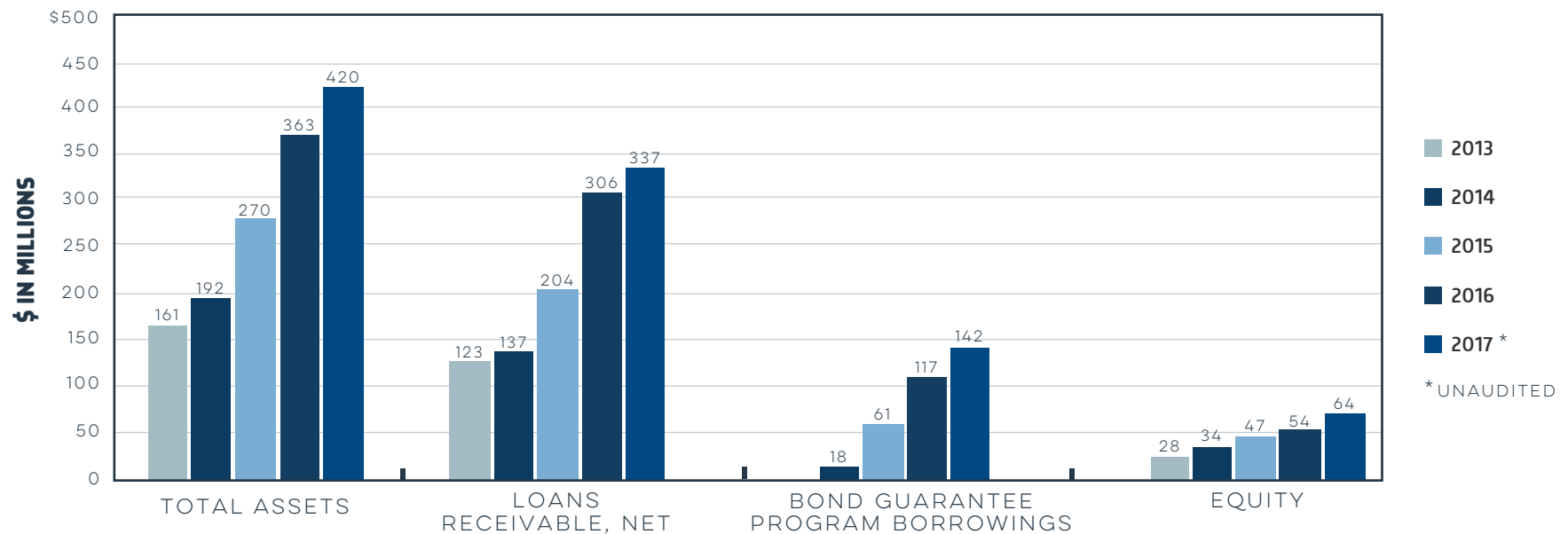
 <p>Class A Investor Lender</p>	 <p>Class A Investor Lender</p>	 <p>Class A Investor</p>	 <p>Class A Investor CRA Fund Lender</p>	 <p>Class A Investor Depositor</p>	 <p>Class A Investor NMTC Investor Lender</p>
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 <p>Class C Investor Lender</p>	 <p>Class C Investor</p>	 <p>Class C Investor</p>	 <p>NMTC Investor</p>	 <p>Lender</p>	 <p>Lender</p>
 <p>Lender</p>	<h1>THANK YOU FOR YOUR ONGOING PARTNERSHIP & SUPPORT!</h1>				

2017 FINANCIAL INFORMATION

CLASS A SHARES ISSUED 2013-2017

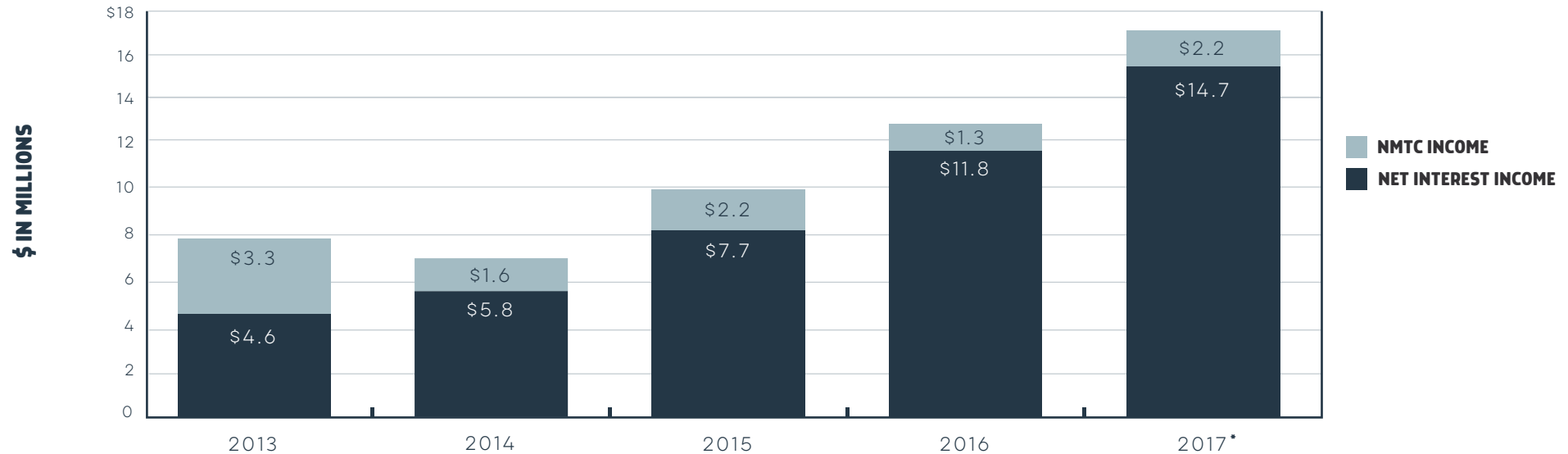


SELECTED FINANCIAL HIGHLIGHTS 2013-2017

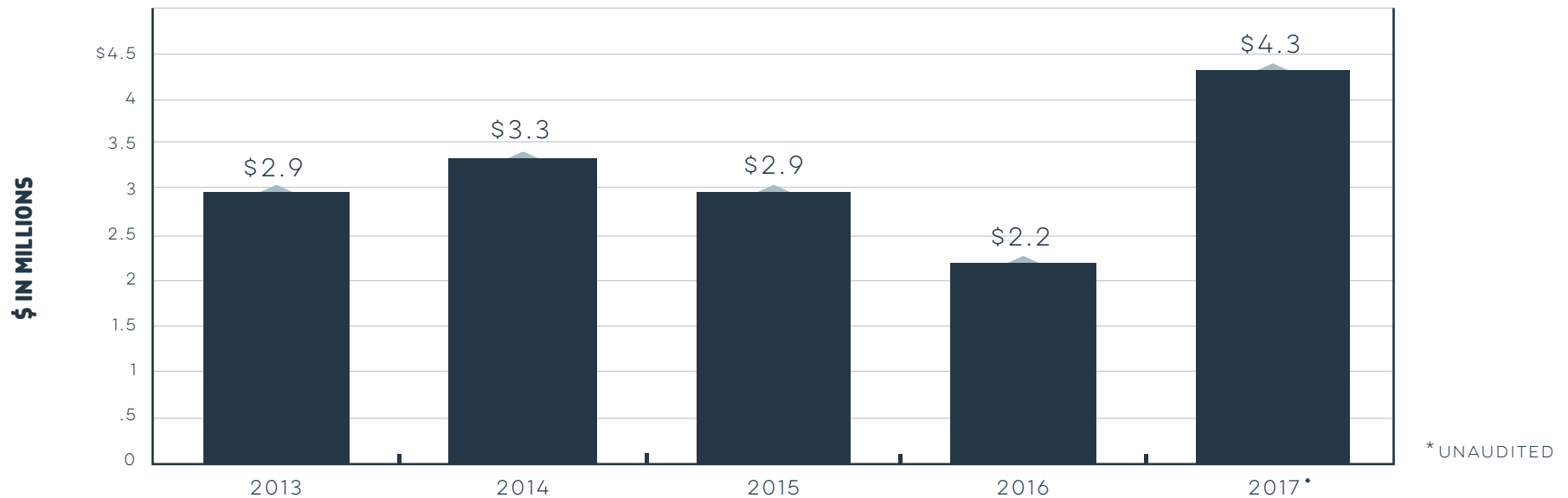


2017 FINANCIAL INFORMATION

NEW MARKETS TAX CREDITS INCOME / NET INTEREST INCOME



NET INCOME 2013-2017



STAFF LIFE



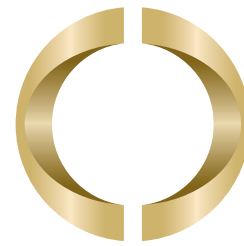
BUILDING **HEALTHY** COMMUNITIES



FUNDING **DREAMS** FOR TOMORROW



A SPECIAL THANKS TO OUR
**ULTIMATE TRAILBLAZER
SPONSOR**



**BANC OF
CALIFORNIA**

DEAR SHAREHOLDERS, STAFF, & FRIENDS,

Clearinghouse CDFI is an undisputed industry leader and innovator. I have worked with this company since the beginning—in 1996—when it grew out of the nonprofit Affordable Housing Clearinghouse. Since then, I proudly watched it emerge as one of the most successful CDFIs in the nation.

Clearinghouse CDFI was the first CDFI to obtain a strong S&P rating and the first CDFI to close \$100 million in financing from the U.S. Treasury Department's Bond Guarantee Program. Over the past 21 years, Clearinghouse CDFI has funded \$1.55 billion in loans for over 1,820 community projects. These projects have created or retained more than 18,000 jobs, and benefit over 610 separate underserved communities throughout the Western United States.

We are making a real difference in our communities. I credit our success to our outstanding management team, the active Board of Directors and committees, staff, community partners, and our very supportive investors.

Together, we are proving that impact investing is good for business and good for people. I look forward to continuing to work with you to grow this company and its positive impact in our communities.



GARY DUNN

Executive Vice President, Banc of California
Clearinghouse CDFI **Chairman of the Board of Directors**



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LAS VEGAS OFFICE:

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LAS VEGAS, NV 89102



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