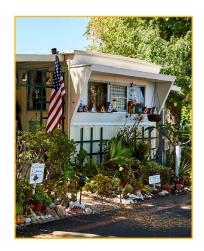


Capistrano Terrace Organization

San Juan Capistrano, CA



\$9.86 Million Saves Mobile Home Park - 146 Units

<u>Clearinghouse CDFI</u> provided \$9.86 million in debt financing allowing the low-income, elderly and disabled residents of Capistrano Terrace to acquire and save their mobile home park.

The Capistrano Terrace Organization is a non-profit that was created as part of a 20-year effort to establish a resident-owned park. This loan saved 146 homes in the mobile home park from unaffordable rental increases and complete loss through redevelopment of the land.

Resident ownership provides for direct control and responsible management of the park. This project preserved affordable housing for an underserved population in an affluent, high cost area.

Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the Western United States.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development Financial Institution