



Commercial  
Real Estate

# FUNDED BY

CLEARINGHOUSE CDFI

2018



**South Union Avenue Apartments**

**Los Angeles, CA**



## **\$9.09MM Preserves 133 Affordable Apartment Homes in Downtown Los Angeles**

South Union Avenue Apartments is a 133-unit, multi-family building located in a severely distressed area of downtown Los Angeles. The building offers a rent controlled, affordable housing option for residents.

Clearinghouse CDFI provided a \$9.09MM loan for South Union Avenue Apartments to refinance existing debt and address necessary building improvements. This includes the installation of a clubhouse, fitness center, new lighting, and apartment unit updates.

Clearinghouse CDFI also provided an \$8.25MM loan in 2015 for the refinance and rehabilitation of the property.

**Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the [Western United States](#).**

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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