

Red Hook Teach II, LLC

Los Angeles, CA



\$7.5MM Loan Helps Boost Los Angeles Charter School Enrollment Capacity by 50%

<u>Red Hook Capital Partners</u> (RHCP)—a Southern California real estate development and investment firm—plans to acquire and redevelop a new site for <u>Teach Tech Charter High School</u> (Teach High) in Los Angeles, CA. Teach High provides a high-quality teaching and learning environment for students, focusing on literacy and integrating state-of-the-art technologies to achieve academic proficiency.

Clearinghouse CDFI provided a \$7.5MM loan for RHCP to acquire and rehabilitate the site into a new charter high school facility for Teach High.

The new, larger location will allow Teach High to continue providing quality education for a low-income population, and increase enrollment capacity by 50%—from approx. 250 to 500 high school students. This project will retain 34 full-time jobs and create 4 additional full-time jobs.

Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the <u>Western United States</u>.



We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

Community Development Financial Institution

www.ccdfi.com