



Commercial  
Real Estate

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2018



**Renewed Arts & Housing Foundation, LLC**

**North Hollywood, CA**

## **\$6.2 Million in Refinancing for Historic Property**

The [Bella Blanca Event Center](#) is a premier event venue located in the NOHO Arts District of Hollywood, CA. A former Masonic lodge, the property underwent major renovation by Renewed Arts & Housing Foundation (RAHF), and became a designated City Historic Cultural Monument in 2014.

Clearinghouse CDFI provided a loan long-term, fixed-rate, \$6.2MM loan to refinance debt associated with RAHF's original property restoration.

The updated Bella Blanca Event Center incorporates environmentally sustainable processes and employs a diverse group of low-to-moderate income individuals. This project helped retain 3 full-time jobs and 30+ part-time jobs.



**Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the [Western United States](#).**

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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