



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2019



Lincoln Park Paseo

San Diego, CA



Over \$2 Million for Acquisition of Vacant Land to be Developed into Affordable Senior Housing Units

Clearinghouse CDFI provided over \$2 million in financing for Lincoln Park Paseo to acquire three parcels of land. The parcels will be developed into 78 affordable housing units for seniors.

This project will help create a viable housing option for low-income seniors residing in a distressed area of San Diego with a poverty rate of 31% and an unemployment rate of 15%.

Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the *Western United States*.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution