



Commercial
Real Estate

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BY CLEARINGHOUSE CDFI

2019



Paul Quinn College

Dallas, TX

\$5.84MM Loan to Texas HBCU for Construction of the First New Campus Facility in 40 Years

[Paul Quinn College](#) (PQC) is one of 102 historically black colleges and universities (HBCUs) in the United States. Located in Dallas, TX, PQC was originally founded in 1872 to educate former slaves and their children. Today, PQC proudly educates students of all races and socio-economic classes. As a working college, PQC offers paid jobs for every student, as well as reduced student tuition and fees allowing students to graduate with less than \$10,000 in student loan debt.

Clearinghouse CDFI provided \$5.84MM in construction and permanent financing for PQC to build its first new, on-campus facility in over 40 years. PQC's new campus facility will include a dormitory to house 132 students, a gymnasium, and additional classroom/office space. The project will create two permanent, full-time jobs, and 134 part-time jobs for students. PQC will also be able to increase enrollment by an additional 50 students.

This project was made possible through a partnership with [Texas Mezzanine Fund](#) and the use of New Markets Tax Credits.

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