



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2019



West Angeles Community Development Corporation

Inglewood, CA



\$400,000 Loan Creates Shared Workspace for Creative Professionals & Young Entrepreneurs

[West Angeles Community Development Corporation](#) (WACDC) is a nonprofit organization founded in 1994 as an outreach program of the [West Angeles Church of God in Christ](#). WACDC brings people and community resources together to help alleviate poverty and increase social and economic justice.

Clearinghouse CDFI provided a \$400,000 loan for WACDC to transform a former office building into a shared workspace for creative professionals and young entrepreneurs.

WACDC's new workspace will target students from a nearby charter high school and a local community college. It will offer full and virtual offices, incubators for start-up businesses, and vocational training.

Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the [Western United States](#).

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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