



Affordable
Housing

JUST FUNDED

BY CLEARINGHOUSE CDFI

2019



1661 Adams, LLC

Los Angeles, CA

\$4.5 Million for New Assisted Living Facility Offering Affordable Housing for 62 Homeless & Developmentally Disabled Individuals

1661 Adams, LLC is a 100% affordable, 32-unit assisted living facility which will be located near downtown Los Angeles. It will provide 62 beds for Los Angeles County Department of Health Services supportive housing patients.

Clearinghouse CDFI provided \$4.5MM in financing for rehabilitation of the existing building into the new assisted living facility.

The new facility will be operated by [Brilliant Corners](#)—a nonprofit supportive housing agency operating in L.A. County. It will offer quality, affordable housing for patients with complex physical and behavioral health conditions, those transitioning from institutional settings, and homeless Veterans.

Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the [Western United States](#).

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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