



Commercial  
Real Estate

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2019



**8<sup>th</sup> & Farmer, LLC**

**Tempe, AZ**

## **\$14.7 Million for Construction of a 171-Unit Multi-Family Apartment Complex in Downtown Tempe, AZ**

Clearinghouse CDFI provided \$14.7 million in financing to 8<sup>th</sup> & Farmer, LLC for the construction of a new, 171-unit apartment complex in downtown Tempe, AZ. Located in the Farmer Arts district, the building will offer studio, one-, and two-bedroom apartment homes situated above retail space.

Construction of the six-story complex will create 150 full-time construction jobs and 50 part-time jobs. The new building will house 250 residents and offer an alternative housing option for students attending the nearby Arizona State University.

This project was made possible through a \$35 million financing partnership with [Bridge Bank](#).

**Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the [Western United States](#).**

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