



B Lab Honors Clearinghouse CDFI for Third Consecutive Year as ‘Best for the World’

Using Business as a Force for Good, Clearinghouse CDFI’s honors include Best for Customers and Best for the World: Governance, Changemaker, and Overall

LAKE FOREST, Calif., September 5, 2019: For the third consecutive year, Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) was recognized as ‘Best for the World’—for creating exceptionally positive impacts through its business operations. Based on an independent, comprehensive assessment administered by the nonprofit B Lab, Clearinghouse CDFI was specifically honored in four separate categories: ‘Best for Customers’, ‘Best for the World: Changemaker’, ‘Best for the World: Governance’, and ‘Best for the World: Overall.’ This recognition, bestowed annually, is based on the B Impact Assessment scores of more than 2,100 Certified B Corporations. The B Impact Assessment measures a company’s positive impact on its workers, governance, community, customers, and the environment.

The full B Impact Assessment evaluates a company’s environmental performance, employee relationships, involvement in the local community, the impact a company’s product or service has on those it serves, diversity, and more. Clearinghouse CDFI made the list for exceptional practices, including creating economic opportunities for low-income and underserved communities, offering paid time off for company-wide volunteer days, and measuring water and energy usage.

“We are so excited to receive this recognition for the third year in a row. Our staff and investors have worked tirelessly to ensure that we are meeting our impact goals and creating positive change in the communities we serve,” said Douglas J. Bystry, Clearinghouse CDFI President and CEO.

Clearinghouse CDFI has funded \$1.73 billion in total loans for over 1,860 community projects over the past 23 years. These projects have created or retained more than 20,000 jobs and benefit over 1.8 million individuals. This includes the rehabilitation of more than 18 million square feet of blighted properties. These projects have benefited over 670 separate underserved communities in California, Nevada, Arizona, New Mexico and throughout Indian Country.

About Clearinghouse Community Development Financial Institution (Clearinghouse CDFI):

Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) addresses unmet credit needs in California, Nevada, Arizona, New Mexico, and Indian Country. For over 23 years, Clearinghouse CDFI has helped bridge the gap between conventional lending standards and the needs of low-income and distressed communities. More information is available at:

www.ccdfi.com.

About B Lab:

B Lab is a nonprofit organization that serves a global movement of people using business as a force for good. Its vision is that one day all companies will compete not only to be the best in the world, but the best for the world and society will enjoy prosperity for all for the long term. B Lab drives this systemic change by: 1) building a community of Certified B Corporations to make it easier for all of us to tell the difference between “good companies” and good marketing; 2) passing benefit corporation legislation to give business leaders the freedom to create value for society as well as shareholders; 3) helping businesses measure, compare and improve their social and environmental



performance with the free B Impact Assessment; 4) driving capital to impact investments through use of its B Analytics and GIIRS Ratings platform. For more information, visit www.bcorporation.net.

About B the Change:

B the Change is a Medium publication, produced by B Lab in collaboration with the community of Certified B Corps and the movement of people using business as a force for good.

B the Change exists to inform and inspire people who have a passion for using business as a force for good in the world. Because we believe that storytelling is an essential element in the transformation of business and society, we commit ourselves to telling the most compelling stories possible to the largest audiences possible to propel the movement of business toward its destiny as a powerful force for good. We want to dramatically broaden and deepen engagement with entrepreneurs, managers, employees, investors and citizens in one of the most important discussions of our time. Read all B the Change stories at www.bthechange.com.

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Media Contacts:

Ron Demeter, Partner

Vectis Strategies on behalf of Clearinghouse CDFI

Phone: 310-614-1059

Email: rdemeter@vectisstrategies.com