

**Port City Marina** 

Wilmington, NC

## \$6.7 Million Loan to Expand Revitalization Effort and Create New Housing Community on the Cape Fear River



Clearinghouse CDFI provided a \$6.7 million loan to refinance and expand the Port City Marina in Wilmington, NC.

Located on the Cape Fear River, this marina is a critical component in ongoing efforts to revitalize downtown Wilmington. It offers 84 fixed slips and docks, as well as quick access to entertainment venues, restaurants, the convention center, hotels, and pedestrian/biking paths along the river.

Clearinghouse CDFI's loan will also facilitate the creation of a new and innovative houseboat community permanently located within the marina. Clearinghouse CDFI is optimistic this innovative housing solution can be replicated in other communities.

Clearinghouse CDFI addresses unmet credit needs in CA, NV, AZ, NM, and Indian Country in the Western United States.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development Financial Institution