

## **\$4.5 Million Loan Helps Create Affordable Housing in California Opportunity Zone**

Clearinghouse CDFI provided \$4.5 million in financing for Strategic Realty Holdings, LLC (SRH) to purchase the Topanga Canyon office building in Canoga Park, California. SRH will redevelop the property into new, multi-family apartment homes to meet the growing demand for rental housing in LA County.

Located within a designated Opportunity Zone, the new apartments will be divided between studio, 1-bedroom and 2-bedroom units. Eleven apartments will be set aside for extremely low-income households earning below 30% of area median income.

Clearinghouse CDFI addresses unmet credit needs throughout the U.S. with a focus on CA, NV, AZ, NM, & Indian Country.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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