



Affordable
Housing

JUST FUNDED

BY CLEARINGHOUSE CDFI

2020



Juan Garcia Gardens

Las Vegas, NV



\$3.2 Million Loan Preserves 52 Affordable Apartment Homes for 30+ Years

Juan Garcia Gardens is a multi-family affordable apartment complex operated by the [Community Development Programs Center of Nevada](#)—a nonprofit that provides affordable housing throughout the state. Juan Garcia Gardens offers an affordable housing solution for low-income individuals and families in the Las Vegas Valley.

Clearinghouse CDFI provided \$3.2 million in refinancing for Community Development Programs Center of Nevada to refinance with a lower rate and a five year term.

Clearinghouse CDFI's loan will allow Juan Garcia Gardens to maintain the affordability of all 52 apartment units for the next 32 years. This includes affordable units designated for residents earning between 30%-60% AMI.

Clearinghouse CDFI addresses unmet credit needs throughout the U.S. and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution