



Clearinghouse CDFI Funds White Mountain Apache Housing's Veteran Rideshare Program with AHEAD Program Grant

Whiteriver, Arizona; December 22, 2020 — Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) announced today it will help fund the growth of the White Mountain Apache Housing Authority's (WMAHA) Veteran Rideshare Program through use of the AHEAD Economic Development Grant Program. The program will assist U.S Veterans currently living on the Fort Apache Indian Reservation without transportation to medical and other critical services. The funds will expand transit service to include transportation to Show Low, Prescott, and Phoenix VA offices and hospitals.

The AHEAD Program is provided through The Federal Home Loan Bank of San Francisco (FHLBSF) and fosters early-stage funding of targeted economic development and housing projects. By way of membership with the FHLBSF, Clearinghouse CDFI is able to sponsor projects through the AHEAD Program. These projects coincide with Clearinghouse CDFI's mission to create or retain jobs, improve community infrastructure, produce affordable housing, and serve distressed low- to moderate-income areas nationwide.

"We want to thank Clearinghouse CDFI for sponsoring the White Mountain Apache Housing Authority's successful AHEAD grant application through the Federal Home Loan Bank of San Francisco," said Victor Velasquez, Executive Director of WMAHA. "Through the support of Clearinghouse CDFI and FHLBank, our Veteran families will now have the opportunity to apply for and gain access to Veteran services."

"We are pleased to be able to match the donation that our member Clearinghouse CDFI is providing to the White Apache Mountain Housing Authority for its expanding transit system," said Marietta Núñez, Senior Vice President and Community Investment Officer at Federal Home Loan Bank of San Francisco. "With the effects of the pandemic hitting tribal lands especially hard, ensuring that veterans living on the Fort Apache Indian Reservation have reliable transportation to V.A. centers providing the medical and social services they need is critically important."

"During this challenging time, access and transportation to medical services is more important than ever. We are proud to work with FHLBSF to help expand this needed service for veterans living on the Fort Apache Indian Reservation," said Douglas J. Bystry, President and CEO of Clearinghouse CDFI.

About Clearinghouse Community Development Financial Institution (Clearinghouse CDFI):

Clearinghouse CDFI addresses unmet credit needs throughout the U.S. and in Indian Country through direct lending, equity investments, and financial assistance. For over 23 years, Clearinghouse CDFI has helped bridge the gap between conventional lending standards and the needs of low-income, distressed, and communities of color. Clearinghouse CDFI is also a B Corp—a certification received from the nonprofit B Lab. B Corps are companies who meet rigorous standards of social and environmental performance, transparency, and accountability, and use business as a force for good. More information is available at: www.ccdfi.com.



About the Federal Home Loan Bank of San Francisco

The Federal Home Loan Bank of San Francisco is a member-driven cooperative helping local lenders in Arizona, California, and Nevada build strong communities, create opportunity, and change lives for the better. The tools and resources we provide to our member financial institutions-commercial banks, credit unions, industrial loan companies, savings institutions, insurance companies, and community development financial institutions-foster homeownership, expand access to quality housing, seed or sustain small businesses, and revitalize whole neighborhoods. Together with our members and other partners, we are making the communities we serve more vibrant and resilient. More: www.fhlbsf.com.

About the AHEAD Economic Development Grant Program:

AHEAD grants support innovative, targeted initiatives that will create new economic opportunity or fill critical social service gaps by expanding proven development models or piloting new interventions. More information is available at: <https://www.fhlbsf.com/community-programs/grant-programs/ahead>.

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