

Bay Area Housing Corporation

Watsonville, CA



\$622,100 Loan Creates Affordable Group Home for Developmentally Disabled Individuals

Bay Area Housing Corporation (BAHC) is a nonprofit organization serving individuals with intellectual/developmental disabilities (I/DD) and their families. BAHC's mission is to improve lives by creating and maintaining quality housing that meets the needs of individuals with I/DD and those of the community.

Clearinghouse CDFI financed a \$622,100 loan for BAHC to acquire a single-family home that will function as group home for individuals with severe I/DD.

The new group home will serve four total residents requiring 24-hour, non-medical health care. Enhanced Behavioral Health Support Services include extra staff, supervision, consultation, a secured perimeter, and other safeguards carefully designed for residents lacking hazard awareness and impulse control. Three of the four units will also be designated as affordable.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.



Community Development Financial Institution

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