



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2021



31st Place Consortium, LLC

Phoenix, AZ



\$574,000 in Refinancing for Multi-Family Housing in Phoenix, AZ

31st Place Consortium, LLC (31st Place) operates a multi-family apartment complex located in the heart of Phoenix, AZ. The apartments consist of eight residential units divided between two fourplex buildings.

Clearinghouse CDFI provided a \$574,000 loan to refinance the multi-family complex with a lower interest rate and a seven-year term.

Clearinghouse CDFI's loan will allow 31st Place to renovate the apartment units and update HVAC systems. It also replaces an existing hard money loan and provides for future improvements.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

www.ccdfi.com



Community Development
Financial Institution