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Annual Report

Standing Strong





Our Mission

Clearinghouse CDFI provides economic opportunities and improves the quality of life for lower-income individuals and communities through innovative and affordable financing that is unavailable in the conventional market.

At Clearinghouse CDFI, we believe in people. We are bound by the core value that individuals in low-income, distressed communities deserve access to affordable capital. The resulting economic opportunity provides both a greater quality of life and hope for future generations.



CONTENTS

President's Letter	1
2020 Featured Projects	3
Paycheck Protection Program	11
FVLCRUM Fund	13
2020 Achievements	14
Impact	16
Our Partners	17
2020 Financials	21
Our Supporters	23
Our People	25

MESSAGE FROM:

Douglas J. Bystry
President / CEO

It is hard to imagine a more difficult and challenging year than 2020. The worldwide pandemic changed the business and economic climate for everyone. Clearinghouse CDFI was not spared the impact of this crisis. It is often said that **"greatness is measured by how one responds to adversity"**. I am extremely proud of our team's 2020 response - continuing our mission of providing impactful loans, as well as finishing the year with sustained asset size growth while maintaining profitability.

Managing our CDFI during this historic pandemic was a central focus for our management team in 2020. Approximately 35% of our borrowers were directly and immediately impacted by the economic shut down. All these borrowers were given a three-month payment deferral allowing them time to navigate their own survival. This action resulted in a significant reduction of income and recognition of a large, but appropriate, reserve against our income statement. The first quarter finished with unprecedented losses, and problems for which we did not have any answers.

Instead of giving up or retreating, we rolled up our sleeves, and got to work. First, we committed \$10 million for emergency loans to nonprofit organizations facing extreme hardships. This initiative resulted in Clearinghouse CDFI making our first emergency loan to the **Aquarium of the Bay** in San Francisco. Thousands of aquatic animals needing food and care were in jeopardy because of a stop in the nonprofit's revenue. Our emergency loan, completed in just three weeks, saved the animals and the nonprofit organization by providing them precious time to re-organize.

Next, we moved swiftly to obtain approval to offer **Payroll Protection Program** (PPP) loans to help those small businesses most in need of immediate assistance. This was not an easy process given regulations that initially precluded us from participating. With much tenacity we were approved and gained access to the "Fed PPP window" through a correspondent relationship with Wells Fargo Bank. Our dedicated staff shifted from their existing responsibilities to begin the arduous task of processing hundreds of applications from small businesses needing assistance. Many on our team worked around the clock to assist those facing economic hardship.

Our first round PPP effort assisted 245 small businesses for a total of \$7.49 million funded. Our involvement in the second round of PPP in 2021 was equally impressive. To date we have funded a total of 460 PPP loans in both rounds for \$21.24 million. We were particularly helpful to very small businesses that did not have a strong existing banking relationship. Our average loan size to date for both PPP rounds was \$46,173 while the national average was \$93,791. Minority- or women-owned businesses accounted for 63% of our total PPP originations.

In spite of the economic environment in 2020, we also funded 39 projects for a total of \$93.6 million in new core loans. Our ability to continue our core business was central toward forging our continued growth and impact in low- and moderate-income communities in 2020.



Another highlight in 2020 was our award of \$65 million in New Markets Tax Credits (NMTC). In another heroic staff effort, we were able to deploy a total of \$52.25 million in Federal NMTCs and \$2.94 million in Nevada State tax credits prior to year-end. Two of these projects, totaling \$30.25 million were for Native American sponsored projects or benefiting Indian Country.

Lastly, I'm proud to announce our newest initiative, **FVLCRUM Fund**. This unique, private equity fund is dedicated to reducing the minority wealth gap in this country. FVLCRUM is the only fund endorsed by the United States Minority Wealth Commission. Each equity investment will assist minority business owners as well as benefit low- and moderate-income populations through a Community Benefits Agreement. Ten percent of the fund will be set aside for direct loans to small and family-owned minority businesses.

The culmination of our hard work in 2020 resulted in another strong year for Clearinghouse CDFI. Our total asset size grew to slightly over \$600 million, a 10.6% increase over the prior year. Additionally, we attained our 21st consecutive year of profitability with a total pre-tax profit of \$6.9 million, and a net income of \$5.1 million. We are most proud of all these accomplishments and our successful response to this adversity. We are excited about several new endeavors, including our recapitalization effort, continued asset growth, minority wealth creation, and addressing unmet credit needs for low-income communities and populations.

As we continue navigating COVID-19 and economic challenges going forward in 2021, I am encouraged and optimistic. Because of your strong support and assistance, Clearinghouse CDFI is still **standing strong**.



Douglas J. Bystry
President / CEO



Aquarium of the Bay

San Francisco, California

\$1 MILLION COVID-19 EMERGENCY LOAN
\$5.5 MILLION REFINANCE

Clearinghouse CDFI Loans Preserve Aquarium Operations and Help Safeguard Over 24,000 Marine Animals

San Francisco's Aquarium of the Bay is a public aquarium located on Pier 39 in the historic Fisherman's Wharf District. It houses over 24,000 marine animals and focuses on education, global ocean conservation, and inspiring climate resilience. A Smithsonian Affiliate, the Aquarium has hosted millions of visitors for over 20 years.

The Aquarium first approached Clearinghouse CDFI in March 2020 after closing its doors due to COVID-19. In a record two weeks, Clearinghouse CDFI was able to approve, process, and underwrite \$1 million in emergency financing to help the Aquarium meet its working capital needs.

As the pandemic continued, and public venues were forced to remain closed, CCDFI was able to assist Aquarium of the Bay again with over \$5 million in additional financing. CCDFI's second loan allowed the Aquarium to pay off existing debt and continue funding daily operations, including payroll, supplies, and animal care.



24,000

marine
animals saved

FUNDS

daily operations: animal care,
payroll, and needed supplies.

"23 weeks of shelter-in-place has been devastating for our nonprofit aquarium. Despite choked revenue streams, we still have to care for 24,000 live animals and operate shifts to maintain life support systems and allied protocols. Clearinghouse CDFI has been extraordinary. Their teamwork, commitment, and compassion for our mission has been heartwarming."

- George Jacob, President & CEO, Bay Ecotarium (Aquarium of the Bay)

Inspired Healthcare Capital

Prineville, Bend, Madras, & Lincoln City - Oregon
Enumclaw, Olympia, Port Angeles, & Battle Ground - Washington

\$18.58 MILLION IN LOANS

Clearinghouse CDFI Loans Expand Assisted Living & Memory Care Services for Seniors in Rural Oregon and Washington

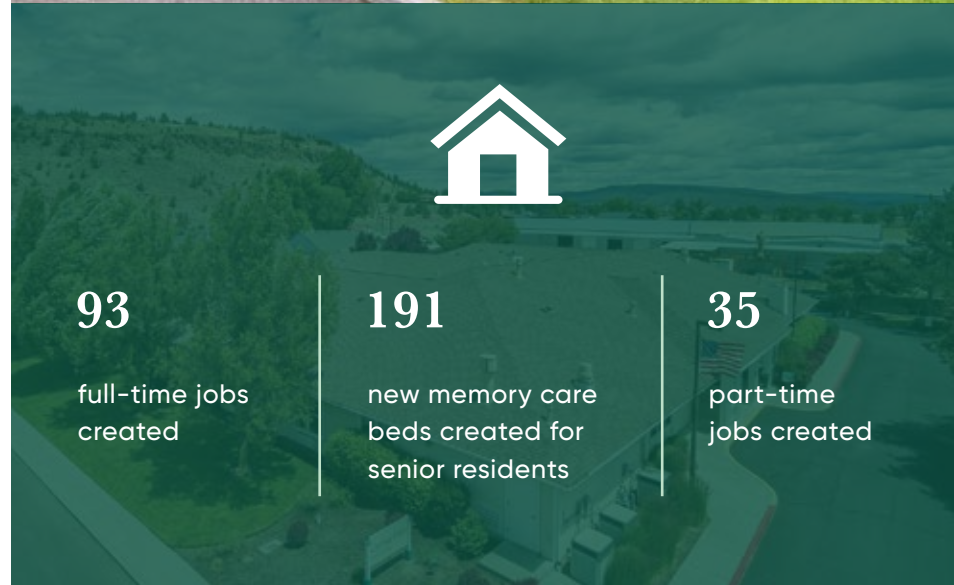
Inspired Healthcare Capital (IHC) is a real estate investment fund dedicated to addressing the growing need for quality senior housing and healthcare. IHC works with experienced providers to develop senior housing and healthcare facilities offering independent and assisted living, memory care, and skilled nursing services for residents.

Clearinghouse CDFI provided \$18.58 million in loans for IHC to acquire and rehabilitate eight senior assisted living facilities in Washington and Oregon.

Spread evenly across the two states, each long-term care facility serves a separate rural community where access to care is severely limited. The Oregon facilities provide an additional 85 memory care beds for seniors and the Washington sites will add an additional 106. Together, the eight new facilities will create 93 full-time jobs and 35 part-time jobs.

"At the beginning of 2020, we were looking forward to a stellar year with 8 new properties financed by IHC and Clearinghouse CDFI. It has been a struggle since the pandemic hit, but we remained COVID free until August. There is light in the future. Seven of our new buildings will soon add memory care and remarkably, some properties actually improved occupancy during this difficult period. We are looking forward to a positive upswing in 2021."

- Marvin Pratt, CEO, Caring Places Management



After



40

affordable apartment homes created for households earning \leq 30% AMI

Before



MV Desert Hope

Las Cruces, New Mexico

\$3.4 MILLION LOAN

Clearinghouse CDFI Loan Creates Affordable Apartment Homes for 40 Extremely Low-Income Households

MV Desert Hope was established by the Mesilla Valley Public Housing Authority (MVPHA) to support affordable housing development for low-income individuals. MVPHA owns and/or manages over 2,200 affordable housing units throughout Southern New Mexico.

Clearinghouse CDFI provided \$3.4 million in financing for MV Desert Hope to renovate the Desert Hope Apartments in Las Cruces from 20 market-rate units into 40 affordable apartment homes. These apartments will serve households earning \leq 30% of area median income.

Desert Hope Apartment renovations include a new community plaza and free access for residents to transportation for medical and social service needs. Of the 40 total affordable units, 36 will receive additional rental subsidies via 20-year term housing assistance contracts.

"We wanted to create a living space that would not only be long-lasting for our residents but comfortable for them," said Marcos Montes, Board Chairman of Mesilla Valley Public Housing Authority. "Our goal is to provide safe and affordable housing to our community. This apartment project is providing Permanent Supportive Housing to a population in great need."

- Marcos Montes, Board Chairman of Mesilla Valley Public Housing Authority

Reimagine

Santa Ana, California

\$10 MILLION LOAN

Clearinghouse CDFI Loan Provides Long-Term, Fixed-Rate Supporting Specialized Senior Care Community

Reimagine is a nonprofit dedicated to the relentless pursuit of possibilities for individuals with disabilities. First established in 1950, Reimagine has served Orange County for 70 years. It provides opportunities for lifelong growth and achievement through child development, continued learning, and health and wellness services.

Clearinghouse CDFI provided \$10 million in financing for Reimagine to purchase and rehabilitate the former Goodwill of OC Fitness Center and its surrounding building into a new learning center. The new facility will serve 300 people daily and offer additional programs for children with disabilities.

Reimagine's expansion is part of a larger collaboration with Goodwill of OC and Riverside Charitable Corporation, a local nonprofit housing developer. This partnership aims to increase and improve overall disability services throughout Southern California.

"The new Reimagine Campus in Santa Ana will revolutionize possibilities and opportunities afforded to individuals with disabilities in Orange County. This comprehensive health, wellness, educational, and adult learning center will be equipped with state of the art technology, a fully customized adapted fitness center, and a physical environment designed specifically for this specific population. I am honored to lead this initiative and deeply thankful to Clearinghouse CDFI for their partnership in making this vision a reality."

- Dr. Glenn Motola, PSY.D.
Reimagine CEO



300

individuals with disabilities served daily

EXPANDS

services to include programs for disabled children

Meridian Meadows Senior Community

Meridian, Idaho

\$14.7 MILLION LOAN

Clearinghouse CDFI Loan Provides Long-Term, Fixed-Rate Supporting Specialized Senior Care Community

Meridian Meadows is a new senior living community that provides assisted living and memory care services for residents. It offers physical, emotional, mental, and social support to help seniors transition into a safe and dignified living environment.

Clearinghouse CDFI provided a long-term, fixed rate, permanent \$14.7 million loan for this new facility.

Clearinghouse CDFI's loan allowed Meridian Meadows to help meet the growing need for specialized senior care in Idaho. The new community project includes 24-hour staff support across two wings: a 52-bed skilled nursing facility and a 63-bed assisted living/memory care facility. It also serves both private pay and Medicaid / Medicare residents.

"We were able to close our loan with Clearinghouse CDFI just as COVID-19 was hitting the country. The built-in interest reserve has helped us remain strong as we continue to lease-up resident spaces. Thanks to Clearinghouse CDFI, we are able to focus on what's most important—the care of our residents during this most difficult time."

– Michael Wright, Manager, Treasure Senior Partners (Meridian Meadows Developer)



52

skilled
nursing beds

63

assisted living/
memory care beds

24-HR

specialized
senior care



TERRA Network - Aleutians

Aleutian Islands / Northwest Alaska

\$16.25 MILLION NEW MARKETS TAX CREDITS

Clearinghouse CDFI's Tax Credit Allocation Helps Deliver Internet to Alaska's Most Remote & Critically Underserved Native Communities

TERRA Network is a hybrid terrestrial fiber-optic & microwave network under development by General Communication Inc. (GCI). TERRA brings connectivity to some of Alaska's most remote regions—delivering access to healthcare, education, and other critical public resources to more than 45,000 Native Alaskans.

Clearinghouse CDFI provided \$16.25 million New Markets Tax Credits (NMTCs) to GCI for the Aleutian Islands development phase of TERRA Network. Wells Fargo Community Investment Holding, LLC was the project investor.

TERRA Network is 3,300 miles long—further than Seattle to Miami—and includes both overland and undersea fiber. This phase of TERRA Network development will extend the undersea fiber an additional 800 miles along the peninsula from Kodiak to Unalaska. It will serve an additional 14,000 Native Alaskans. Development will create 211 construction jobs and 17 permanent jobs paying salaries averaging 1.6 times the area living wage.



59,000

Native Alaskans served

211

construction jobs created

800 +

mile undersea extension to existing **3,300** mile long network

17

permanent jobs created

"Thanks to Clearinghouse CDFI, the educational benefits this project will bring to people living in the area is phenomenal. It truly bridges the digital divide—allowing schools access to the Internet and community members to advance their careers through higher education and training courses."

- Jenifer Nelson, Sr. Manager Corporate Communications and Community Engagement for GCI





Clearinghouse CDFI

Paycheck Protection Program

The Paycheck Protection Program (PPP) was created by the SBA in 2020 to help businesses retain employees and maintain operations during the COVID-19 crisis. To administrate this new and continuously evolving program, Clearinghouse CDFI team members came together in a massive undertaking unlike ever before to help small businesses access critically needed capital.



"Clearinghouse CDFI treats its borrowers as I treat my patients and people in my life—the way I want to be treated."

— James Sweeney III, DDS

James Sweeney III, DDS / Oasis Dental - Oakland, CA

4 Jobs Saved \$24,087 PPP Loan

\$21.24 Million

Total PPP Loans Funded

460

Small
Businesses Saved

1,600

Employees /
Jobs Saved



28

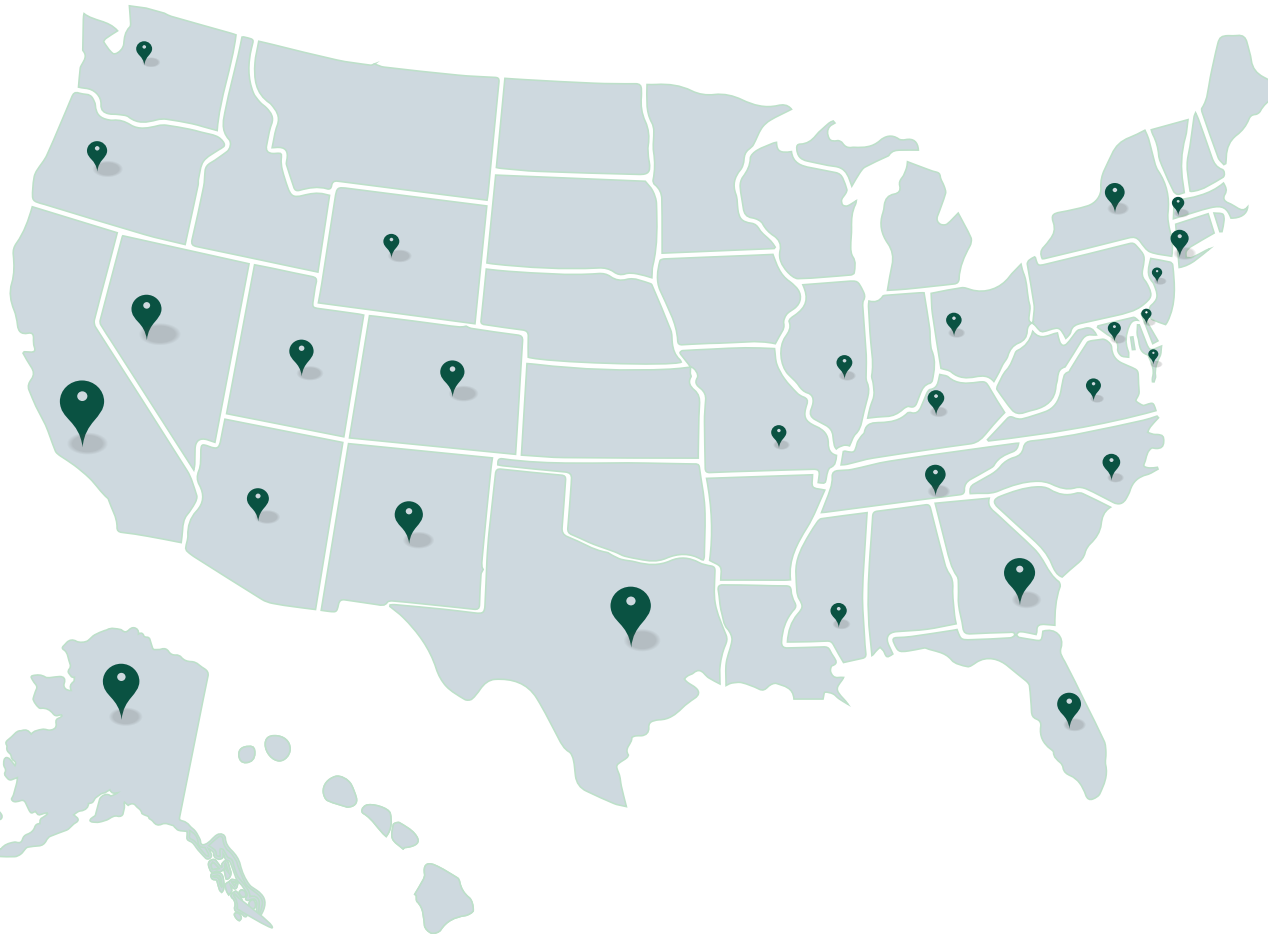
States Serviced

\$45,173

Average PPP
Loan Amount



Clearinghouse CDFI's PPP Loans are Helping Small Businesses **Nationwide:**



63%

of our PPP
borrowers were
**minority- or
women-owned**
businesses.

"Muchas gracias.
Ustedes son una
institución muy eficiente.
Gracias de corazón."
– Rosemead, CA

Lawrence and everyone was
great to work with and
hopefully again with another
round of PPP loans. It has been
really difficult with lockdowns!"
– Albuquerque, NM

"Thank you for all you do and
have done for me and others
during this time. I truly appreciate
your patience and taking the time
to explain things."
– Eatonton, GA

"Times have been tough. My
husband has been furloughed since
March to keep employees on payroll.
Thank you for the excellent level of
care. It really means a lot to me."
– Huntington Beach, CA

FVLCRUM Funds



Striving to Decrease the Racial Wealth Gap



FVLCRUM is an off-balance sheet entity created by Clearinghouse CDFI and strongly aligned with the efforts of the Minority Wealth Commission—a national commission dedicated to the eradication of the racial wealth gap.

FVLCRUM was established to focus solely on creating generational wealth in minority communities by creating sustainable paths to wealth.

FOCUS: Minority Owned Businesses

- For-profit Minority Business Owners
- Nonprofits Managed by or Serving Minority Persons
- Benefiting Low-income Persons and Communities

FVLCRUM will invest a combination of equity and debt in lower middle-market minority-owned businesses with a core sector focus of Government Contracting, Healthcare, and Franchising.



The FVLCRUM Impact:

- **Create Community Ownership**
- **Enhance Amenities, Services, Infrastructure**
- **Create Generational Wealth**
- **Increase Median Incomes**

2020 Achievements

Capital Magnet Fund Program

Awarded \$2 Million from the U.S. Treasury CDFI Fund

- Clearinghouse CDFI will use the award to finance the development of affordable housing, targeting projects which benefit homeless and other disenfranchised populations in CA, AZ, NV, and NM.

Financial Assistance Awards

Awarded **\$650,000** from the U.S. Treasury CDFI Fund

- Clearinghouse CDFI will use the award to increase lending in vulnerable metropolitan areas, with a focus on New Mexico.

Awarded **\$268,750** in Disability Fund - Financial Assistance

- Clearinghouse CDFI will use the award to finance projects assisting individuals with disabilities.

Awarded **\$100,000** in Persistent Poverty Counties - Financial Assistance

- Clearinghouse CDFI will use the award to target financing for projects in counties with poverty rates of 20% or more.

Awarded -

\$65 MILLION

In New Markets Tax Credits (NMTC) Allocation

Three NMTC Project Closings:



Pueblo of Laguna (NM)

\$14 MILLION NMTC

- For water related infrastructure: sewage, filtration, and piping
- Serves six reservation villages in a highly distressed area and creates **40+ jobs**



Oakland Civic Center (CA)

\$12 MILLION NMTC

- Rehabilitation of a cultural and historic landmark that was abandoned for **10 years**
- Creates community events/arts space and below-market rents for nonprofits



TERRA Network - Aleutians (AK)

\$16.25 MILLION NMTC

- Development of a hybrid terrestrial fiber-optic and microwave network
- Connects Alaska's most remote regions to critical public resources



CCDFI Ranked **#41**

in Real Leaders Top 150 Impact Companies in the **World**

Charitable Giving with Purpose

**A.C.T.
Strand Theater**
San Francisco, CA



Clearinghouse CDFI donated **\$120,000** to the nonprofit American Conservatory Theater (A.C.T.) Strand Theater. This theater, located on Mission Street in San Francisco, was previously completely renovated through a combination of Clearinghouse CDFI New Markets Tax Credits and Historic Tax Credits.

Clearinghouse CDFI Contributed
\$171,982 in Charitable Donations to **30** Recipients:

\$52,150	\$13,282	\$32,550	\$55,500	\$8,500
to	to	to	to	to
affordable/ shelter /supportive housing programs	nonprofit food & provision drives	youth scholarships, activities, & development programs	Native American organizations, businesses, & programs	U.S. Veterans, active duty military, & family programs

Clearinghouse CDFI partnered with **Gifts for Good** during the 2020 holiday season to provide quality gifts for our partners and friends. These gifts created a ripple effect of positive **IMPACTS** around the world:

99 Months

of clean drinking water for an individual in the Central African Republic via Water for Good

33 Days

of employment for a low-income artisan in Peru

20 Hours

of employment for a refugee woman rebuilding her life in the U.S.

Empowerment Of Women

full-time employment for 21 Honduran women and scholarship contributions for their children

Clean Drinking Water

contribution via Charity: Water supporting sustainable, community-owned, water-related projects in developing countries

25 Hours

of employment to Goodwill of Southern California for CCDFI's holiday gift kitting and shipping

PPE for 13 Essential Workers

battling the COVID-19 pandemic via Project Hope, including surgical masks, gowns, and gloves

Our Impact in 2020

3,800 Jobs

created or retained in 2020;
51% were located in areas of
high unemployment

\$49 Million

in financing to **minority /
women-owned** or controlled
organizations in 2020

1,137 Housing Units

created in 2020; **57%** were
designated affordable units

\$128 Million

in financing for projects
located in **low-income**
communities

CCDFI Borrowers Served **1,180,000** Clients/Customers in 2020:

88,000

African American
clients in 2020

237,000

Latino/Hispanic
clients in 2020

30,000

Native American/
Native Alaskan
clients in 2020

Cumulative Impacts

\$1.98 Billion

in cumulative lending
since inception

23,000 Jobs

created or retained
since inception

2,250 Projects

funded since
inception

2.8 Million

total clients/
customers served
since inception

\$593.6 Million

of New Markets Tax Credits
allocation deployed
since inception

Our Partners

Board of Directors

Gary Dunn - CHAIR
Banking Consultant

Kelvin James
Bank of Hope

Alva Diaz
Wells Fargo Bank

Lisa Dancsok
Arizona Community
Foundation

Brian M. Riley
Foothills Bank

Mark Rebal
Nano Banc

Chris Walsh
Partners Bank
of California

Pat Neal
Neal Estate, Inc.

Claudia Lima
CIT

Rochelle Mills
Innovative Housing
Opportunities

David Levy
Fair Housing Council
of OC

Robert McAuslan
Western Alliance
Bancorporation

Glen Pacheco
Banking Consultant

Susan Montoya
Citizens Business Bank

Jeff Talpas
BBVA USA



Rochelle Mills

Innovative Housing
Opportunities

“

I am excited to serve on a board that is committed to serving communities and businesses that are often overlooked by traditional financial institutions. The consistent growth and influence of CCDFI over the years is a testament to their impact and sustainability. I look forward to sharing my perspective with and learning from CCDFI.

”

Loan Committee

Glen Pacheco - CHAIR
Banking Consultant

Dino Browne
Las Vegas Urban League

Gary Dunn
Banking Consultant

Peter Hill
Goldwater Bank, N.A.

Patricia Dixon
CalPrivate Bank

Terrin Enssle
Clearinghouse CDFI

Waheed Karim
Banner Bank

Wesley Wolf
Wolf & Company, Inc.

“

As a board member, I feel I am making an impact on underserved communities as we offer innovative/diverse financial products that support the unmet credit needs of core clients. This is especially true during the COVID-19 pandemic when CCDFI acted as “financial first responder” by introducing new products that met the ever growing and diverse financial needs of its clients.

”



Glen Pacheco

Banking Consultant

Community / NMTC Advisory Board

David Levy - CHAIR
Fair Housing Council
of OC

Gerald Sherman
Bar K Management Company

Alan Woo
Santa Ana Unidos

Martina Guilfoil
Chattanooga
Neighborhood Enterprise

Andrew Michael
Partnerships for Change

Stanley Tom
Valley Small Business
Development Corp.

Chris Francis
Visioneering Studios

Tim Johnson
City of Federal Way

Delores Brown
CEDC, Inc.

“

The pursuit of serving self is vain and filled with false hope. Far better is the privilege of serving others; bringing glory to God in the process.

”



Chris Francis

Visioneering
Studios

Native American Advisory Board

Gerald Sherman - CHAIR
Bar K Management Company

Bob Crothers
Citizen Potawatomi Community
Development Corporation

David Murray
Dexafit Tempe

Jackson Brossy
Native CDFI Network

Karlene Hunter
Native American Natural Foods

Shawn Nelson
Father Sky & Mother Earth ART

Stephanie Cote
Oweesta Corporation

“ It has been an honor to serve on the Clearinghouse CDFI Native Advisory Board and to watch the impact that Clearinghouse has had and continues to have in Native American Country. Clearinghouse has done wonderful things for Native Americans to help them become self-sufficient. I'm proud to be a small part of this wonderful organization. ”



Karlene Hunter
Native American
Natural Foods

Arizona Investment Committee

Andrew W. Gordon - CHAIR
Clearinghouse CDFI

Kevin Halloran
CIT

Cyndi Franke-Hudson
Wells Fargo Bank

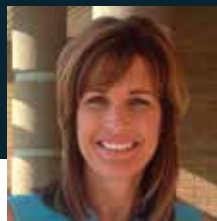
Lisa Van Ella
Foothills Bank

Edward Celaya
ASU Diversity Council

Terrin Enssle
Clearinghouse CDFI

Esperanza Martinez
National Bank of Arizona

Tim R. Bruckner
Western Alliance Bank



Lisa Van Ella
Foothills Bank

“ The integrity and dedication of the Clearinghouse CDFI team is evident throughout the organization. It's an honor and a privilege to be part of a group so dedicated to improving the lives of others in our communities. ”

Arizona Board of Advisors

Andrew W. Gordon - CHAIR
Clearinghouse CDFI

Cody Williams
Maricopa County Justice Courts

Craig K. Williams
Snell & Wilmer LLP

David Castillo
Native Community Capital

Douglas Bystry
Clearinghouse CDFI

Elisa de la Vara
Arizona Community
Foundation



Ken Burns
Arizona Commerce
Authority

Jonathan Koppell
ASU Watts College of
Public Service and
Community Solutions

Ken Burns
Arizona Commerce
Authority

Paul T. Hickman
Arizona Bankers
Association

Tim R. Bruckner
Western Alliance Bank

“ In this very challenging year, the work of Clearinghouse CDFI has become more important than ever. I'm proud to support this organization that is making a difference in the lives of Arizonans. ”

Asset Review Committee

Glen Pacheco - CHAIR
Banking Consultant

David Sharp
Pacific Western Bank

Elsa Monte
Pacific Western Bank

John Marder
RMA of Orange County

Mark Rebal
Nano Banc

Melinda Costa
Wells Fargo Bank

Wilson Mach
First General Bank



Elsa Monte
Pacific Western Bank

“ Clearinghouse CDFI has become a National leader in community finance and I am proud of having had a small role in its evolution. Clearinghouse CDFI has played an important role in the growth of many CRA professional careers, mine included; and in the development of their institution’s successful Community Development programs. Thank you for all the memories and thank you for being a great advocate for community and economic development. ”

“ Never before has the need been so great for organizations like the Clearinghouse CDFI, which provides low income individuals and disadvantaged communities with affordable financing. It’s an honor to be part of the organization and to see firsthand the positive impacts that the Clearinghouse CDFI has on people’s lives. ”



Craig Kardokus
First Foundation Bank

ALCO Committee

Brian M. Riley - CHAIR
Foothills Bank

Craig Kardokus
First Foundation Bank

David Levy
Fair Housing Council of OC

Michael Solomon
Charles Schwab Bank

Salida Pande
State Bank of India

Steve Herman
California Bank & Trust (Zions)

Outreach Committee

Susan Montoya - CHAIR
Citizens Business Bank

Arturo Pérez
U.S. Bank

Barbara Boone
Western Alliance Bank

Bruce Gumbiner
Cathay Bank



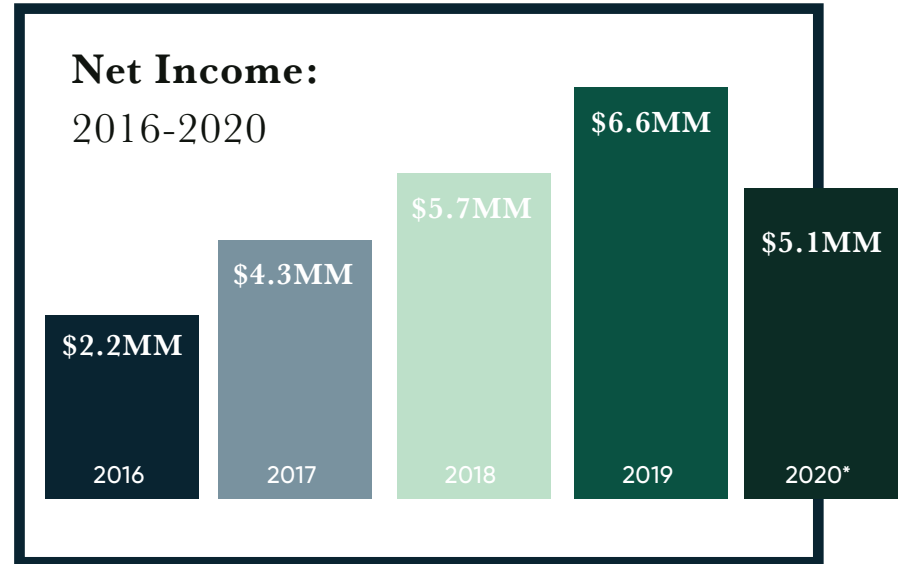
Arturo Pérez
U.S. Bank

“ Year in and year out Clearinghouse CDFI show themselves to be a superior partner in deploying capital for needed community development projects across the country. I’m glad to do what I can to help with their outreach efforts. ”

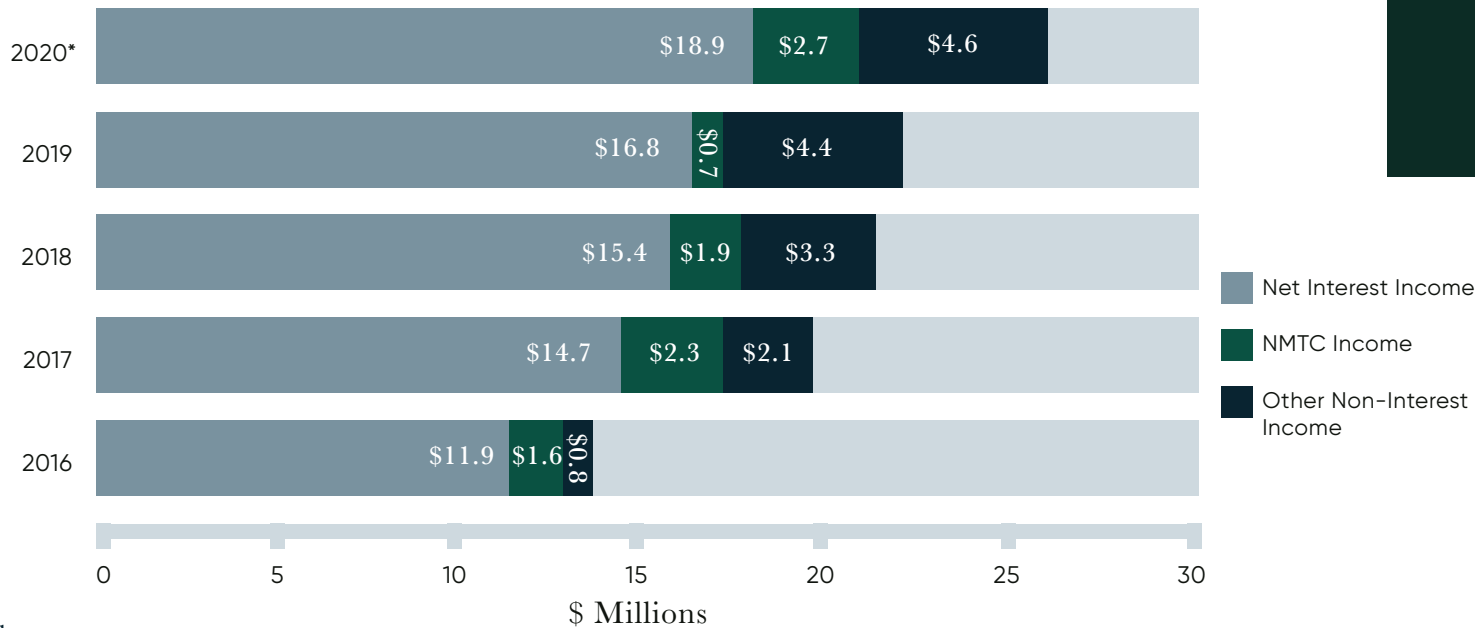


**“ Greatness is often measured
by one's response to adversity. ”**

2020 Financials



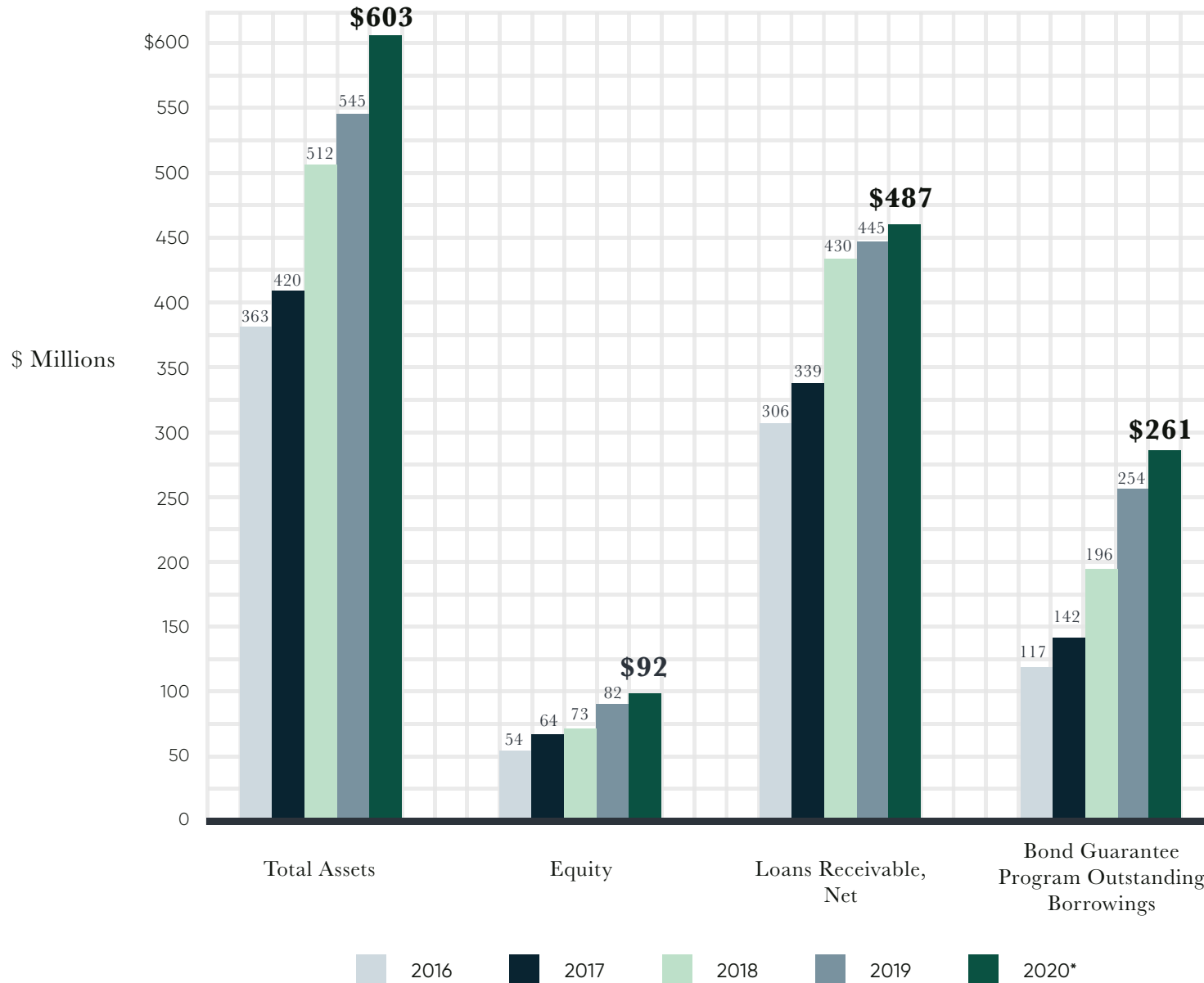
Net Interest Income / Other Income



Total Asset Size:
\$602.5MM*

* Unaudited

Selected Financial Highlights: 2016 - 2020





CLASS A INVESTOR



CLASS A INVESTOR
CLASS C INVESTOR
NMTC INVESTOR
LENDER



CLASS A INVESTOR



CLASS A INVESTOR
CLASS C INVESTOR
LENDER



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR
LENDER



CLASS A INVESTOR
LENDER



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR
LENDER



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR
LENDER



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR
LENDER



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR
LENDER



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR



CLASS A INVESTOR
LENDER



CLASS A INVESTOR



CLASS C INVESTOR
LENDER



CLASS C INVESTOR



CLASS C INVESTOR



NMTC INVESTOR



LENDER



LENDER



LENDER



Capital for Communities—
Opportunities for People™
BGP QUALIFIED ISSUER

Our Supporters

 <p>CLASS A INVESTOR NMTC INVESTOR LENDER</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR DEPOSITOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR NMTC INVESTOR</p>	 <p>CLASS A INVESTOR LENDER</p>	 <p>CLASS A INVESTOR DEPOSITOR LENDER</p>
 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR LENDER</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR LENDER</p>
 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR LENDER</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR CLASS C INVESTOR LENDER</p>
 <p>CLASS A INVESTOR LENDER</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>	 <p>CLASS A INVESTOR</p>
 <p>NMTC INVESTOR</p>	 <p>DEPOSITOR</p>	 <p>LENDER</p>	 <p>DEPOSITOR</p>	 <p>LENDER BGP QUALIFIED ISSUER</p>	 <p>LENDER</p>	 <p>LENDER</p>

THANK YOU FOR YOUR OUTSTANDING
PARTNERSHIP AND SUPPORT!

Our People

EXECUTIVE TEAM

Douglas J. Bystry

President / CEO

Andrew W. Gordon

Arizona Market President

Jay Harrison

Chief Investment Officer

Kathy Bonney

Chief Administrative Officer

Kristy Ollendorff

Chief Credit Officer

Terrin Enssle

Chief Financial Officer

Yves M. Mombeleur

Chief Fund Officer

Alanna Smith

Director of Marketing

Amanda Virrey

Commercial Loan
Processing Manager

Benjamin Allen

Impact Data
Analyst/System Lead

Brian Sagert

Community Development
Officer

Cesar Plascencia

Public Affairs Officer

Chris McMartin

Opportunity Fund
Manager

Colin Wegener

Assistant Controller

Debra Kramer

Construction Loan
Specialist Manager

Ferduesi Ahmed

CRE Portfolio
Loan Analyst

Gabriella Brusseau

Receptionist /
Office Admin.

Guy Krikorian

Controller

Jatin Mehta

Sr. Accountant

Justin Merlette

Assistant Loan
Servicing Manager

Kennedy Sandoval

Loan Production
Assistant / Jr. BDO

Lacey Dixon

Commercial Loan
Funder/Admin. Assistant

Lauren McDonald

Commercial Loan
Funder

Lawrence Chavez

New Mexico Market
Representative

Lorey Louie

Portfolio Analyst

Lundi Chea

NMTC Asset &
Compliance Manager

Mai Ha

Impact Manager

Melissa Johnson

Director of Loan
Operations

Michelle Taylor

Loan Servicing
Manager

Natasa Radosavljevic

Marketing Specialist

Randy Dixon

Sr. Small Business
Underwriter

Ricky Ha

NMTC Staff
Accountant

Roscelle Shands

Commercial Loan
Funding Manager

Sophia Barcelo

Loan Servicing
Specialist

Clearinghouse CDFI Welcomes Executive Team Members:

Taylor Lajoie

Construction Disbursement
Specialist

Ted Chien

Underwriting Manager

**AFFORDABLE
HOUSING
CLEARINGHOUSE**

Brenda J. Rodriguez

AHC Executive Director

Helen Tran

HUD Certified
Housing Counselor

Janell Abarca

HUD Certified
Housing Counselor

Shipra Bhatia

Programs Coordinator

Yves M. Mombeleur

Chief Fund Officer



Mr. Mombeleur heads the CCDFI FVLCRUM Fund partnership. He has a diverse background in community development, brand risk management, operations, diversity/inclusion initiatives, and business development. He is an expert facilitator with a community awareness critical to advancing CRA/CSR. Mr. Mombeleur holds an MBA from Lake Forest Graduate School of Management and Jurisprudence from Loyola University Chicago School of Law.

Kathy Bonney

Chief Administrative Officer



Ms. Bonney is responsible for the operation and administration of the corporation. She oversees Human Resources, CSR, technology, and compliance. She also manages investor relations, including shareholders, creditors, and New Markets Tax Credits participants. Ms. Bonney earned a Master's Certification in Human Resources from Cornell University and a Master Certificate in Business Management from Master Class Management.

"Yves Mombeleur brings a wealth of experience and talent to Clearinghouse CDFI. He understands our mission, real estate and nonprofit lending, banking and CRA. Yves has embraced the challenge of leading FVLCRUM and our goal to reduce the minority wealth gap in this country. He is a strong addition to our executive team."

— **Douglas J. Bystry**
CCDFI President/CEO

"Kathy Bonney has played an integral role in our growth and success over the past 17 years. With many responsibilities, demonstrating strong initiative and drive, she has certainly earned this corporate promotion. Clearinghouse CDFI is truly fortunate to have Kathy's unique perspective and strong presence on our executive team."

— **Douglas J. Bystry**
CCDFI President/CEO

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