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Tax Credits

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BY CLEARINGHOUSE CDFI

2020



Pueblo of Laguna

Laguna, NM



\$14 Million in NMTCS Creates Water Related Infrastructure Serving Six Reservation Villages

[The Pueblo of Laguna](#) (Laguna) is a federally recognized tribe located in New Mexico 50 miles west of Albuquerque. Residents live in six rural villages across 500,000 acres: Laguna, Mesita, Paguete, Seama, Paraje, and Encinal.

Clearinghouse CDFI provided \$14 million of Federal NMTCS for Laguna to develop new wastewater related infrastructure, including sewage, filtration, and piping. Wells Fargo Bank was the project investor and Laguna Economic Advancement was the sponsor. This is the final phase of a \$70 million wastewater development originally started in 2011.

The new infrastructure will greatly improve health and safety conditions throughout all six Laguna villages, which have been greatly impacted by the COVID-19 pandemic. This project will also create 40 construction jobs paying above living wage and 3 permanent, full-time jobs paying above living wage with full health and pension benefits.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

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