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BY CLEARINGHOUSE CDFI

2021



**Caritas Center**

**Santa Rosa, CA**

## **New Community Center Will Expand Homeless Support Services in Severely Distressed California Community**

Caritas Center is a 3-story, 46,500 sq. ft. community center under development in Santa Rosa, CA. Caritas Center will provide comprehensive homeless support services in a severely distressed area. [Catholic Charities of the Diocese of Santa Rosa](#) (CCDSR) is the project sponsor and a principal source of services to the poor and homeless in Sonoma County.

Clearinghouse CDFI provided \$10 million in NMTC allocation for development of the Caritas Center and a \$4.2 million short-term bridge loan to CCDSR for project related costs. CDE partners included [Telecu](#) with \$18 million, [Enterprise Community Partners](#) with \$7.5 million, and [Chase New Markets Corporation](#) with \$4 million NMTCs. The federal NMTC investor was [Chase Bank](#).

Caritas Center will include a medical respite and a Federally Qualified Health Center to provide on-site medical and mental healthcare, expanding services to an additional 2,000 patients annually. Other services include job training and children's services. This project will create 30 new, full-time jobs and 130 full-time construction jobs.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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