



Community  
Facility

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2021



**Temple Missionary Baptist Church**

**San Bernadino, CA**

## **\$300,000 in Refinancing Strengthens Church Operations, Ministry, and Community Missions**

[Temple Missionary Baptist Church](#) (TMBC) of San Bernardino, CA provides weekly worship services, local and international missionary work, and childcare for families of first responders during the COVID-19 pandemic. TMBC also founded the [Woodward Leadership Academy](#), a charter school serving local K-6th grade students.

Clearinghouse CDFI, in a participation with the [Baptist Foundation of California](#), provided \$300,000 to refinance TMBC with a lower interest rate and an extended term.

Despite COVID-19 restrictions in 2020, TMBC was able to grow attendance by 50% by offering online worship services. Clearinghouse CDFI's participation loan will strengthen TMBC's and provide programs for their recently expanded congregation.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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