

\$215,000 in Financing for Building Improvements to Church Servicing Low Income Area

The Bethlehem Baptist Church is a non-profit religious corporation in Albuquerque, New Mexico. The church has been around since 1966. The Bethlehem Baptist Church serves a low-income community. In 2011, Dennis Hubbard began serving as pastor and currently serves today. Pastor Hubbard is a member of the local NAACP branch and is the Chaplain for the Albuquerque Police and Presbyterian Hospital.

Clearinghouse CDFI provided \$215,000 in financing to help The Bethlehem Baptist Church make improvements to the church building.

This loan will provide funds to make necessary cosmetic and safety improvements to the building. These improvements include upgrades to the bathrooms and kitchen, a new floor in a social hall, improvements to signage, and roof and electrical repairs.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

www.ccdfi.com



Community Development Financial Institution