

\$1.5M in Financing Supports New Mexico Charter School for Nontraditional High School Students

Clearinghouse CDFI provided \$1,500,000 in financing for <u>Charter Schools Development Corporation (CSDC)</u>. This provides turnkey development services to <u>Gilbert L. Sena Charter High School</u>, allowing them to enter into a state-approved Lease Purchase Agreement with CSDC and establish a long-term plan to own the school property.

Gilbert L. Sena Charter High School helps nontraditional high school students develop skills necessary for future success. Students are encouraged to declare one of three career pathways in their first year at the school. They then follow a course of study reflecting their choice. Students benefit from small, personalized learning environments, offering individualized help and instruction.

CSDC is a non-profit corporation and CDFI working to support quality choices for underserved students. By developing and financing affordable charter schools nationwide, CSDC supports the charter school mission of systemic reform and improving the traditional public school standard.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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