



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2021



Flamingo Pines

Las Vegas, NV

\$1.35M in Financing for Affordable Housing for Low Income Senior Citizens

Clearinghouse CDFI provided \$1,350,000 in long-term financing for development of a new apartment building with 66 affordable housing units serving seniors 55 years and older.

This project will serve low-to-moderate income seniors in an area where only 2 out of every 10 renters have access to affordable housing. 52 of the units will serve Seniors with 40% AMI, one unit at 30% AMI, and 13 units at market rate. The complex will include a community center and pool area with activities for the residents.

Flamingo Pines is a Nevada company formed by [Nevada H.A.N.D., Inc.](#) (Nevada HAND). Nevada HAND is a nonprofit organization dedicated to providing affordable housing solutions for Southern Nevada's rapidly growing population. Nevada HAND has spent over 25 years working to ensure Seniors maintain their independence in communities they are proud to call home.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution