



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2022



North Austin Neighborhood Housing

Austin, TX

\$1.6M in Financing Provides Funding to House Austin's Homeless Population

Clearinghouse CDFI provided \$1,600,000 in financing for 31-25 Advisors to purchase an apartment complex in Austin, Texas. This complex will be transformed into 33 units of permanent housing for Austinites exiting homelessness.

31-25 Advisors, with support from the City of Austin and [Ending Community Homelessness Coalition \(ECHO\)](#), will make these housing units immediately available. Individuals and families will be sourced from ECHO's Continuum of Care waiting list—a program which generates a systematic, priority-based response to ending homelessness in the Austin area.

31-25 Advisors is a real estate company founded by two friends, Russell Artman and Stephen Levine, as a response to the critical shortage of affordable housing in Austin. Mr. Artman, with a background in real estate and Mr. Levine, with a background in finance, work together to address homelessness through novel approaches to affordable housing creation.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

www.ccdfi.com



Community Development
Financial Institution