

CLEARINGHOUSE CDFI

2021 IMPACT & BENEFIT REPORT



B CORP COMMITTEE

149.7 B IMPACT SCORE

| | |
|-------------|------|
| Governance | 22.2 |
| Workers | 27.8 |
| Community | 23.9 |
| Environment | 19.7 |
| Customers | 55.9 |

Mai Ha - Committee Chair
Kristy Ollendorff - Committee Advisor
Alanna Smith
Allie Weber
Brian Sagert
Gabriella Brusseau
Kat Donovan
Lawrence Chavez
Melissa Johnson
Natasa Alexander
Susan Montoya

IMPACT AWARDS

Clearinghouse CDFI was awarded recognition by B Lab's Best of the World and Real Leaders Impact Award for our work in making positive impacts in the communities we serve.

BEST FOR THE WORLD 2021



REAL LEADERS IMPACT AWARD



OUR B CHAMPION

Allie Weber



"It is a rare privilege to genuinely love the work you do, yet my role at Clearinghouse CDFI has afforded me that luxury. I will forever appreciate the fact that I get to come to work every day and contribute to a B Corp that provides meaningful opportunity to our communities. I am honored to be recognized among a group of such inspiring and powerful impact leaders, and I cannot wait to see what our B Committee does in the future."

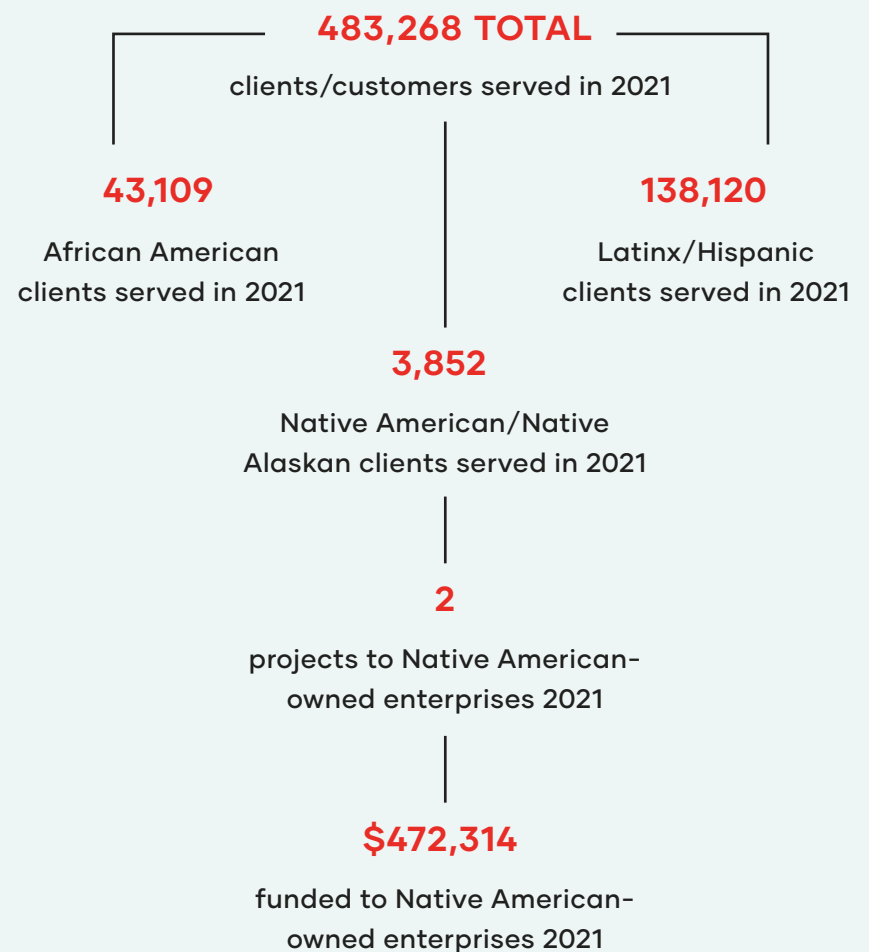
OUR IMPACTS IN 2021

834 VOLUNTEER HOURS IN 2021

- Central Texas Food Bank
- Jeffco Eats
- Making A Difference Foundation
- Second Harvest Food Bank
- Working Wardrobes

The volunteer efforts from Clearinghouse staff comprised **1%** of total working hours in 2021.

The hours spent at these organizations are just one of the many ways we serve our communities.



55%
of 2021 financing was for projects
located in low-income communities

\$38.6 MILLION
in financing to minority/women-owned or
controlled organizations in 2021

\$45.7 MILLION
of loans funded for projects
with Environmental Efforts 2021

185
loans in 2021 funded to women and/or
minority-led organizations

64%
of jobs created or retained were located
in high unemployment areas

\$83.1 MILLION
in financing for projects located
in low-income communities in 2021

4,053
jobs created or retained in 2021

24
projects with Environmental Efforts funded in 2021

66
units of supportive housing to homeless and
other vulnerable populations in 2021

619
housing units total
(affordable and market rate units)

PASSING THE TORCH

B COMMITTEE ADVISOR



Kristy's Goodbye

"I have thoroughly enjoyed my tenure on this committee as Mai built this committee and developed her leadership skills. Becoming a certified B Corp organization was a critical part of our rise within the National B Corp movement. I look forward to seeing the next set of B leaders thrive and build our B status to new heights."

- Kristy Ollendorff
Chief Credit Officer



Yves' Hello

"Kristy has set the standard for excellence and I plan to simply follow. My goal is for us to live and personify the B Corp creed in everything that we do."

-Yves Mombeluer
Chief Fund Officer

B COMMITTEE CHAIR



Mai's Goodbye

"I am honored to have served as B Corp Committee Chair for the last 6 years. It has been a humbling experience to have worked with so many open minded change makers at Clearinghouse CDFI. It is with mixed emotions, but mostly excitement, to be able to pass the torch to the next generation of leaders and witness their action for change."

-Mai Ha
Director of Impact



Lacey's Hello

"I am incredibly excited to be the new Chair of the B Corp Committee in 2022! It is truly inspiring to get to be a part of such a passionate and fun group of peers focused on making real change and creating a stronger workplace and community. I am eager to see what work 2022 has in store for us."

- Lacey Dixon
**Commercial Loan Funder/
Administrative Assistant**

‘B’ BOLD PROGRAM INTERNS

The Allen Peters Baldwin ‘B’ BOLD Internship Award Program is an initiative created by Clearinghouse CDFI and inspired by the values of the B Corp community to build bridges that empower and develop the next generation. Clearinghouse CDFI, with the support and generosity of its community partners, offers this summer internship program for college-bound high school juniors and seniors from low-income families.

“My experience as a B’ Bold intern at Clearinghouse CDFI had a big impact on my life. It helped me open more doors for myself, taught me leadership skills, and created memories I will never forget. Everyone at Clearinghouse CDFI believed in me. This experience led me to my new destiny—UC Irvine—where I will major in Spanish this fall.”



Emily Del Toro,
2021 ‘B’ Bold Intern

“My experience at Clearinghouse CDFI benefited me significantly during my first year at UC Berkeley. The research and team skills I learned have not only helped me in the classroom, but also in my role on the Investment Committee for the Latinx Business Student Association. The connections I’ve made paved the way for my success. I will forever be grateful for my time at Clearinghouse CDFI.”



Rafael Bravo
2021 ‘B’ Bold Intern

MAKING IMPROVEMENTS

CUSTOMER SERVICE SURVEY

Our borrowers are at the heart of our business and providing excellent customer service is a pillar of our corporate culture. The B Corp Committee created the Customer Service Survey to ensure that we are doing all that we can for them and to continuously improve our process.

WOMEN'S NETWORK



Founded in 2019 by Clearinghouse CDFI's B Corp Committee, this women-led resource group supports the advancement of women within the company and throughout the finance industry. In 2021, Clearinghouse held two events that supported the professional growth and connection of our members.

WHAT IS A B CORP?

Clearinghouse CDFI is proud to be a certified B Corp. Since our inception in 1996, we have been avid believers that a company can make a profit while doing good.

We made it our mission to run a successful, for-profit Community Development Financial Institution that creates measurable impacts in the community.

As a certified B Corp, we meet rigorous standards of social and environmental performance, accountability, and transparency. As part of the B Corp Community, we believe that business should be conducted as if people, place, and stakeholder benefits all matter. We strive to meet a triple bottom line: people, profit, and planet.

"On behalf of the Board of Directors, I am pleased to announce that Clearinghouse CDFI has successfully pursued it's general public benefit in material respects for 2021."

Gary Dunn
Chairman, Board of Directors

