

Good Shepherd Vista

Oakland, CA

\$955K in Refinancing for Continued Assisted Living in Low-Income Area of Oakland, CA

Clearinghouse CDFI provided \$955,000 in refinancing to Hasmin B. Koo to provide continued assisted living to residents in a low-income area of Oakland, CA.

Hasmin B. Koo operates a 20-bed assisted living facility known as <u>Good Shepherd Vista (GSV)</u>. By offering all-inclusive assisted living at a competitive price, GSV accommodates living spaces for older adults in need. Each unit has its own bathroom, air conditioning, and spacious closet space. Residents may also share a common living room area, a home style dining area, and an outdoor garden. Within the past year, Ms. Koo exercised her lease option to purchase, acquiring ownership of the GSV property. CCDFI funds provide refinancing of Ms. Koo's existing loan for ownership.

Hasmin B. Koo has operated and managed Good Shepherd Vista for over 5 years. GSV's goal is to provide residents with the best senior living through high-quality care and dedicated staff. The facility offers a wide variety of activities providing residents ongoing enrichment and entertainment.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.



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