



Affordable
Housing

JUST FUNDED

BY CLEARINGHOUSE CDFI

2022



Midland Visions 2000

DeSoto, TX

\$1.3M in Financing to Preserve Multi-Family Affordable Housing for Texas Nonprofit Organization

Clearinghouse CCDFI (CCDFI) provided \$1,325,000 in financing to [Midland Visions 2000](#) (Midland Visions) for preservation of affordable housing in DeSoto, Texas.

Midland Visions is a nonprofit organization working to provide affordable housing to residents in low-income areas. Financing provided by CCDFI will allow Midland Visions to preserve their existing affordable housing properties while also providing the means for development of additional affordable housing in Texas. The subject properties are 8 duplexes constructed between 1984-2000. A typical unit includes 2-3 bedrooms, 2 bathrooms, two-car garage, parking, fenced patios, and landscaping.

Cary Love and his spouse, Arlene, founded Midland Visions in 1994. They started out by running affordable housing apartments. In 2015, they [expanded their mission](#) into affordable multi-family homes. They currently have 38 affordable housing properties across Texas. These housing options provide living space for low-income residents including minorities, women, elderly, and the handicapped.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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