

**Port View Preparatory** 

**Tustin, CA** 

## \$19M in Financing for Purchase of Property Supporting Ongoing School Operations for Special Needs Children

Clearinghouse CDFI (CCDFI) provided \$19,000,000 to PVP Tustin, LLC to support ongoing school operations for children with special needs in Tustin, CA. In partnership with CCDFI, fellow community development financial institution, <u>Partners for the Common Good</u>, will participate up to \$1.5 million for this project.

Port View Preparatory (PVP) is a nonpublic school catering to students with moderate to severe developmental disabilities. PVP primarily receives funding from the federal IDEA mandate. This provides a catalog of individual services offered to each student including applied behavior analysis, speech and language pathology, occupational therapy, psychological counseling, and more. PVP currently has 83 students at this Tustin location. Financing provided by CCDFI allows PVP to purchase their currently leased property to maintain school operations. The property includes 10 classrooms, admin and conference rooms, a cafeteria, fitness room, and large 14,000 square-foot gymnasium.

Port View Preparatory currently has 83 students at the Tustin property with a total of 167 including the Ontario campus. PVP intends to grow this total up to approximately 204 students. PVP provides support to their students from kindergarten through high school and on to adult transition education.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

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Community Development Financial Institution

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.