



## **Clearinghouse CDFI Announces Four New Board of Directors Members**

**Lake Forest, CA — September 14, 2022** — Clearinghouse Community Development Financial Institution (Clearinghouse CDFI) announced today the addition of four new members to the company's Board of Directors. The members include: Lindsay Lawrence—Executive Vice President & COO of First Foundation Bank; Sherri Scott—Senior Executive Vice President, Director of ESG & Corporate Responsibility at Pacific Premier Bank; Kandy Hung—Managing Director, Syndications of East West Bank; and Gregory C. Scott—President & CEO of Community Action Partnership of OC.

"We are pleased to welcome our new Board members, all of whom will help strengthen our mission of creating economic opportunities in underserved communities," said Douglas Bystry, President/CEO of Clearinghouse CDFI. "Each new member brings distinguished and unique experiences and qualities that are pivotal to our continued success as a company."

Clearinghouse CDFI has funded \$2.1 billion in total loans for over 2,546 community projects over the past 25 years. These projects have created or retained more than 38,866 jobs and benefit over 3.24 million individuals. Clearinghouse CDFI loans have also created/retained 24,329 student spaces and 10,100 units of affordable, student, and shelter housing since inception.

### **Meet the New Clearinghouse CDFI Board Members:**

#### ***Lindsay Lawrence***

Ms. Lawrence brings over 17 years of experience in banking. As Chief Operating Officer of First Foundation Bank, she is responsible for overseeing all deposits, treasury management payments, and operational activities for the bank, as well as designing and implementing service delivery frameworks for the company. She manages enterprise delivery, business intelligence, and systems architect teams. Ms. Lawrence earned her BA in Communications from Northwestern University and MBA from the University of California, Irvine.

*"The mission of Clearinghouse CDFI to provide economic opportunities and improve the quality of life for lower-income individuals and communities resonates with me on a deeply personal and professional level," Lindsay Lawrence said. "I am honored to join the Orange County board of directors and look forward to furthering the strategic work of the organization."*

#### ***Sherri Scott***

Ms. Scott has over 35 years of experience in the banking industry and extensive knowledge in building CRA, Fair Lending, and social responsibility programs that provide long-term benefits, address disparities, and support economic inclusion. As Senior EVP, Director of ESG & Corporate Responsibility at Pacific Premier Bank, she is also responsible for leading the Bank's Environmental, Social, and Corporate Governance (ESG) strategic initiatives. Ms. Scott holds a BS in Kinesiology from the University of California, Los Angeles.

*"I'm honored to have the opportunity to serve on the Board alongside so many of my esteemed colleagues," said Sherri Scott. "Clearinghouse CDFI has a longstanding record of addressing unmet credit needs in disadvantaged communities and I hope to contribute to their future success."*



**Kandy Hung**

Ms. Hung leads efforts to syndicate debt transactions for commercial banking teams at East West Bank. She has extensive experience in asset-based financing, lender financing, sponsor financing, fund financing, and CRE financing. Ms. Hung received an MBA from USC Marshall School of Business and a BA from UCI Paul Merage School of Business.

*"I am very excited for this opportunity to serve on Clearinghouse CDFI's Board. Clearinghouse CDFI has done a tremendous job bridging the financial gap between conventional lending standards and meeting the needs of low- to moderate-income communities. I look forward to being the voice to support Clearinghouse CDFI's continuous efforts to make the greatest impact on these communities."*

**Gregory C. Scott**

Mr. Scott serves as the President & CEO of CAP OC, a leading national network championing the war on poverty, racial and economic equity, strengthening families, education and youth development, financial stability, and community and economic development. He is an accomplished agent of change, transformational leader, social entrepreneur, executive coach, speaker, and thought leader with over 20 years of experience in philanthropy and community development.

*"I am humbled and honored to have been selected to serve on the Clearinghouse Community Development Financial Institution Board of Directors," said Gregory Scott. "The projects Clearinghouse CDFI finances create jobs for low-income and disadvantaged communities within Southern California and generate meaningful change for those in need, which is at the heart of everything we do at Community Action Partnership of Orange County. Being a voice at the table where real change can be made, leading to a future where poverty ceases to exist, is an incredibly meaningful opportunity."*

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**About Clearinghouse Community Development Financial Institution (Clearinghouse CDFI):**

Clearinghouse CDFI addresses unmet credit needs throughout the U.S. and in Indian Country through direct lending, equity investments, and financial assistance. For 25 years, Clearinghouse CDFI has helped bridge the gap between conventional lending standards and the needs of low-income, distressed, and communities of color. Clearinghouse CDFI is also a B Corp—a certification received from the nonprofit B Lab. B Corps are companies that meet rigorous standards of social and environmental performance, transparency and accountability, and use business as a force for good.

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In 2021, Clearinghouse CDFI lending included \$45.7 million for 24 projects with environmental efforts and \$38.6 million for 185 minority/women-owned or controlled businesses. Clearinghouse CDFI loans created 619 total housing units, with 62% designated as affordable. Clearinghouse CDFI also provided \$472,000 to Native American-owned enterprises in 2021.

More information is available at [www.ccdfi.com](http://www.ccdfi.com).

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