



Affordable  
Housing

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2022



**Mountain Timber Estates**

**Kerby, OR**

## **\$1.5MM Loan Supports Mobile Home Park Improvements and Affordable Living Spaces in Oregon**

Clearinghouse CDFI (CCDFI) is aiding Ken and Cari Wegner's efforts to improve and stabilize their Kerby, Oregon mobile home park. CCDFI's \$1,500,000 loan refinances existing debt and funds much-needed improvements to the park and coaches.

In 2020, devastating wildfires across Oregon left many residents without livable homes. To this day, many people find themselves living in tents or RVs. [Mobile housing provides a solution](#) for these residents. [Mountain Timber Estates](#) in Kerby, Oregon provides 58 spaces for mobile homes. Nearly all current residents of the park are low-income families or individuals.

Ken and Cari purchased the subject property when it was in disrepair and have been working to stabilize and improve it to provide a safer, healthier home for its residents. Today, the park continues to provide housing for low-income individuals that cannot afford the average costs of rent in the area.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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