



Commercial
Real Estate

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BY CLEARINGHOUSE CDFI

2022



Tierra Encantada Charter School

Santa Fe, NM

\$3.8MM for Acquisition and Purchase of Dual Language Charter School in New Mexico

Clearinghouse CDFI (CCDFI) is helping [Tierra Encantada Charter School \(TECS\)](#), undergo a lease-purchase agreement by providing a \$3,862,000 loan. TECS is a dual language charter school serving grades 7-12 in Santa Fe, NM. The 20-year lease purchase agreement is provided by [Charter Schools Development Corporation \(CSDC\)](#), a nonprofit CDFI serving charter schools nationwide.

Through increased competition and choice, charter schools raise the bar for public education standards. Between the 2019-20 and 2020-21 school years, charter school enrollment [increased by 7% nationwide](#). Through increased competition and choice, charter schools raise the bar for public education standards. Between the 2019-20 and 2020-21 school years, charter school enrollment

TECS is in its 16th year of operations. The school offers a college credit dual-enrollment program for its high school students. This allows students to graduate with at least 24 college credits, making the transition from high school to college easier, less costly, and more likely for at-risk students.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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