

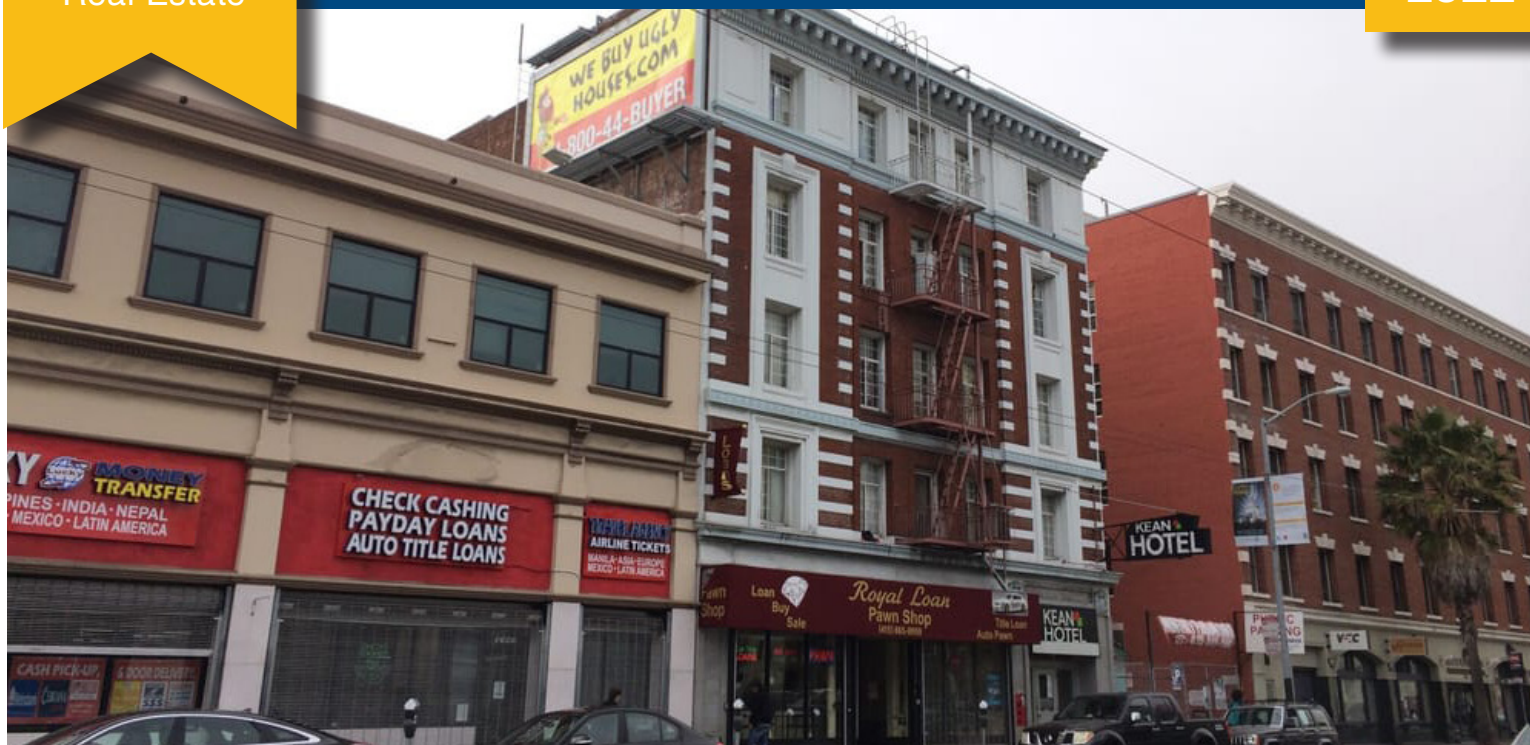


Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2022



Kean Hotel

San Francisco, CA

\$6.1 MM for Acquisition of Hotel to Provide Affordable Shelter and Stabilization Through Homeless Outreach Program

Clearinghouse CDFI (CCDFI) is helping to address San Francisco's acute homelessness issue with a \$6,166,550 loan to preserve affordable housing for extremely low-income individuals transitioning from homelessness. CCDFI's loan supports the acquisition of the Kean hotel, which will be leased to the [San Francisco Homeless Outreach Team \(SFHOT\)](#)—an arm of the Department of Homelessness and Supportive Housing that connects vulnerable individuals with shelter and resources.

San Francisco is home to an estimated [7,800 homeless individuals](#). This homeless crisis comes amid rising rents and a national shortage of affordable housing. SFHOT offers 40 affordable units at the Kean Hotel to individuals exiting homelessness. This affordable housing is offered to individuals with incomes less than 30% AMI.

SFHOT works to engage and stabilize the San Francisco homeless population while working collaboratively with the Department of Public Health's Street Medicine team to address medical and behavioral health needs.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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