



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2022



PodShare

Santa Barbara, CA

\$1.54MM in Financing to Purchase and Transform Retail Building into Co-Living Space in Downtown Santa Barbara

Clearinghouse CDFI (CCDFI) provided 1,540,000 to Shared Properties, LLC to purchase and rehabilitate a retail space for future co-living spaces in downtown Santa Barbara, CA.

Shared Properties, LLC aka [PodShare](#) is a chain of co-living sites located in highly-traveled areas of CA. Funds provided by CCDFI support the purchase and modification of a commercial retail space into a 22-unit co-living facility. The facility is retrofitted with individual pods and queen-size beds with daily, weekly, and monthly rates. Each pod includes a bed, night light, flat-screen TV with Roku, and storage space. This business model increases diversity and inclusion amongst clients and provides the ecological benefit of sharing resources while alleviating the temporary housing crisis.

PodShare is a [global housing network](#) that provides affordable temporary housing to people from all walks of life. PodShare aims to provide co-habitation that “breaks down walls that over time could make one a more educated voter, kinder neighbor, empathetic employer, better collaborator, and grateful citizen.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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